



HOMEOWNERSHIP PROGRAM

Home Purchase Program

If you are a **first-time homebuyer**, the home purchase program can help you purchase a modest home by providing a portion of your downpayment.

Available Funding

- A forgivable loan is available to subsidize the costs of purchasing an existing home.
- A maximum downpayment of up to 5% is available for potential homeowners in market communities
- Market communities include Fort Simpson, Fort Smith, Hay River, Inuvik, Norman Wells and Yellowknife.
- The client is responsible to obtain their portion of the project financing through an approved financial institution

Deadline

The Home Purchase Program funding is offered on a year-round basis.

Eligibility

- The home must be the applicant's permanent, principal, and sole residence.
- Applicants must be an NWT resident for three years and one continuous year in the community prior to approval (*this may be waived for students returning to their communities upon completion of their studies*).
- The annual applicant/co-applicant's incomes must be below the Core Need Income Threshold (CNIT) for their community.
- Applicants must be over 19 years of age and successfully complete the pre-requisite courses offered before entering into the forgivable loan agreement.

How to Apply

To apply, you will need to contact your Housing NWT District Office by phone.
Client counselling is required at all stages during the application process.

Beaufort Delta	Inuvik	(867) 678-8060
Sahtu	Norman Wells	(867) 587-5100
Nahendeh	Fort Simpson	(867) 695-7700
South Slave	Hay River	(867) 874-7600
North Slave	Yellowknife	(867) 767-9332 ext 85481

www.housingnwt.ca