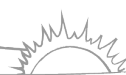




PUBLIC ACCOUNTS 2020-2021

Section II: Non-consolidated Financial Statements

Government of
Northwest Territories



**PUBLIC ACCOUNTS
OF THE
GOVERNMENT OF THE NORTHWEST TERRITORIES
FOR THE YEAR ENDED MARCH 31, 2021**

**SECTION II
NON-CONSOLIDATED FINANCIAL STATEMENTS
(unaudited)**

**HONOURABLE CAROLINE WAWZONEK
Minister of Finance**

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Government of the Northwest Territories

Non-Consolidated Statement of Financial Position (unaudited)

as at March 31, 2021

(thousands of dollars)

	2021 Actual \$	2020 Actual \$
Financial assets		
Portfolio investments (note 3)	37,519	35,187
Accounts receivable (note 4)	347,449	283,098
Due from the Government of Canada (note 10)	88,764	89,699
Inventories held for resale	39,250	35,052
Loans receivable (note 5)	91,042	45,456
Sinking fund (note 6)	78,099	29,680
	682,123	518,172
Liabilities		
Bank overdraft (note 3)	50,093	73,891
Short-term loans (note 7)	324,871	449,279
Accounts payable and accrued liabilities (note 8)	332,208	295,004
Deferred revenue (note 9)	55,834	33,776
Due to the Government of Canada (note 10)	179,522	169,933
Environmental liabilities (note 11)	51,295	49,204
Long-term debt (note 12)	352,291	176,925
Liabilities under public private partnerships (note 13)	353,050	273,479
Pensions (note 14)	38,264	38,320
Other employee future benefits and compensated absences (note 15)	24,940	26,633
	1,762,368	1,586,444
Net Debt	(1,080,245)	(1,068,272)
Non-financial assets		
Tangible capital assets (schedule C)	2,856,826	2,778,503
Inventories held for use	1,578	1,777
Prepaid expenses	7,592	6,352
	2,865,996	2,786,632
Accumulated surplus	1,785,751	1,718,360

Contractual obligations, rights, guarantees and contingencies (notes 18 and 19)

Approved:


Caroline Wawzonek
Minister of Finance


Julie Mujcin, CPA, CGA
Comptroller General

The accompanying notes and Schedules A, B and C are an integral part of these non-consolidated financial statements.

Government of the Northwest Territories

Non-Consolidated Statement of Operations and Accumulated Surplus (unaudited)

for the year ended March 31, 2021

(thousands of dollars)

	2021 Main Estimates (note 1b) \$	2021 Actual \$	2020 Actual \$
Revenues			
Revenues by source (schedule A)	2,183,168	2,117,304	1,834,767
Recoveries of prior years' expenses (schedule 3)	3,000	24,001	14,044
	2,186,168	2,141,305	1,848,811
Expenses (schedule B)			
Environment and Economic Development	156,670	161,940	152,186
Infrastructure	338,625	306,710	302,104
Education	348,353	357,707	342,794
Health, Social Services and Housing	522,011	599,000	545,913
Justice	133,617	131,228	129,414
General Government	451,186	495,853	423,235
Legislative Assembly and statutory offices	22,720	21,476	23,788
	1,973,182	2,073,914	1,919,434
Annual operating surplus (deficit)	212,986	67,391	(70,623)
Petroleum Products Stabilization Fund Net loss for the year (note 16)	(200)	-	(146)
Projects on behalf of the Government of Canada, Nunavut and Others (schedule 10)			
Expenses	87,362	(77,249)	(110,635)
Recoveries	(87,362)	77,249	110,635
Annual surplus (deficit)	212,786	67,391	(70,769)
Accumulated surplus at beginning of year	1,718,360	1,718,360	1,789,129
Accumulated surplus at end of year	1,931,146	1,785,751	1,718,360

The accompanying notes and Schedules A, B and C are an integral part of these non-consolidated financial statements.

Government of the Northwest Territories

Non-Consolidated Statement of Change in Net Debt (unaudited)

for the year ended March 31, 2021

(thousands of dollars)

	2021 Main Estimates <i>(note 1b)</i> \$	2021 Actual \$	2020 Actual \$
Net debt at beginning of year	(1,068,272)	(1,068,272)	(921,420)
Items affecting net financial resources:			
Annual surplus (deficit) for the year	212,786	67,391	(70,769)
Change in tangible capital assets, net book value <i>(schedule C)</i>	(196,235)	(78,323)	(78,739)
Change in inventories held for use	-	199	(1,359)
Change in prepaid expenses	-	(1,240)	4,015
Net debt at end of year	(1,051,721)	(1,080,245)	(1,068,272)

The accompanying notes and Schedules A, B and C are an integral part of these non-consolidated financial statements.

Government of the Northwest Territories

Non-Consolidated Statement of Cash Flow (unaudited)

for the year ended March 31, 2021

(thousands of dollars)

	2021 \$	2020 \$
Cash provided by (used for)		
Operating transactions		
Annual surplus (deficit) for the year*	67,391	(70,769)
Items not affecting cash:		
Provision for bad debts and forgivable loans	5,755	3,094
Recoveries of forgivable loans	522	297
Amortization of tangible capital assets	121,249	117,411
	194,917	50,033
Changes in non-cash assets and liabilities:		
Change in due to (from) Canada	10,524	14,835
Change in other financial assets	(70,107)	(57,516)
Change in other financial liabilities	52,613	37,287
Change in prepaid expenses	(1,240)	4,015
Change in inventories held for use	199	(1,358)
Change in inventories for resale	(4,198)	(3,088)
Cash provided by operating transactions	182,708	44,208
Investing transactions		
Designated cash and investments purchased	(10,623)	(10,998)
Designated cash and investments sold	8,291	8,098
Net loans receivable receipts (disbursements)	(46,107)	146
Sinking fund installments	(48,419)	(29,680)
Cash used for investing transactions	(96,858)	(32,434)
Capital transactions		
Acquisition of tangible capital assets	(193,363)	(192,979)
Disposal of tangible capital assets (net)	783	370
Cash used for capital transactions	(192,580)	(192,609)
Financing transactions		
Acquisition (repayment) of short-term financing	(124,408)	124,801
Repayment of capital lease obligations	-	(337)
Acquisition of long-term financing	254,936	37,799
Cash provided by financing activities	130,528	162,263
Increase (decrease) in cash	23,798	(18,572)
Cash at beginning of year	(73,891)	(55,319)
Cash at end of year	(50,093)	(73,891)

*Total interest paid during the year \$19,745 (2020 - \$26,756)

The accompanying notes and Schedules A, B and C are an integral part of these non-consolidated financial statements.

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2021

(All figures in thousands of dollars)

1. AUTHORITY, OPERATIONS AND REPORTING ENTITY

(a) Authority and reporting entity

The Government of the Northwest Territories (the Government) operates under the authority of the *Northwest Territories Act* (Canada). The Government has an elected Legislative Assembly which authorizes all disbursements, advances, loans and investments unless specifically authorized by statute.

The Government prepares consolidated financial statements. They are presented in Section I of the Public Accounts and provide an accounting of the full nature and extent of the financial affairs and resources for which the Government is responsible. The reporting entity is defined in those statements. These financial statements have been prepared on a non-consolidated basis to show the operating results of the Government separate from the entities included in the consolidated financial statements.

These financial statements include the assets, liabilities and operating results of the Government and its revolving funds. Revolving funds are established by the Government to provide the required working capital to deliver goods and services to the general public and to Government departments.

The following related Territorial Crown Corporations, boards and agencies are included in these statements only to the extent of the Government's contributions to, or revenues from them:

- Arctic Energy Alliance
- Aurora College
- Divisional Educational Councils and District Education Authorities
- Health and Social Services Authorities
- Inuvialuit Water Board
- Northwest Territories Business Development and Investment Corporation
- Northwest Territories Heritage Fund
- Northwest Territories Housing Corporation
- Northwest Territories Human Rights Commission
- Northwest Territories Hydro Corporation
- Northwest Territories Surface Rights Board
- Status of Women Council of the Northwest Territories
- Tlicho Communities Services Agency

(b) Main estimates

The main estimates are the appropriations approved by the Legislative Assembly. They represent the Government's original fiscal plan for the year and do not reflect Supplementary Appropriations.

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2021

(All figures in thousands of dollars)

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian public sector accounting standards as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

(a) Measurement uncertainty

The preparation of financial statements in accordance with Canadian public sector accounting standards requires the Government to make estimates and assumptions that affect the amounts of assets, liabilities, revenues and expenses reported in the financial statements. By their nature, these estimates are subject to measurement uncertainty. The effect on the financial statements of changes to such estimates and assumptions in future periods could be significant, although, at the time of preparation of these statements, the Government believes the estimates and assumptions to be reasonable.

The more significant management estimates relate to environmental liabilities, contingencies, revenue accruals, allowance for doubtful accounts for accounts receivable, valuation allowances for loans receivable, and amortization expense. Other estimates, such as the Canada Health Transfer, Canada Social Transfer payments, Corporate and Personal Income Tax revenues are based on estimates made by the Government of Canada's Department of Finance and are subject to adjustments in future years.

(b) Cash

Cash is comprised of bank account balances, net of outstanding cheques.

(c) Portfolio investments

Portfolio investments are long-term investments in organizations that do not form part of the government reporting entity and are accounted for by the cost or amortized cost method. Such investments are normally in shares and bonds of the investee. When there has been a loss in value of a portfolio investment that is other than a temporary decline, the investment is written down to recognize the loss and it is included as a component of investment income. Interest income is recorded on the accrual basis, dividend income is recognized as it is declared, and capital gains and losses are recognized when realized.

(d) Inventories

Inventories for resale consist mainly of bulk fuels and liquor products. Bulk fuels are valued at the lower of weighted average cost and net realizable value. Liquor products are valued at the lower of cost and net realizable value. Inventories held for use are valued at the lower of cost, determined on a first in, first out basis and net replacement value. Impairments, when recognized, result in write-downs to net realizable value.

(e) Loans receivable

Loans receivable and advances are stated at the lower of cost and net recoverable value. Valuation allowances, determined on an individual basis, are based on past events, current conditions and all circumstances known at the date of the preparation of the financial statements and are adjusted annually to reflect the current circumstances by recording write downs or recoveries, as appropriate. Write downs are recognized when the assets have been deemed unrealizable and or uncollectable. Recoveries are recorded when loans previously written down are subsequently collected. Interest revenue is recorded on an accrual basis. Interest revenue is not accrued when the collectability of either principal or interest is not reasonably assured.

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2021

(All figures in thousands of dollars)

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

(f) Sinking fund

The sinking fund is externally restricted cash held specifically for the purpose of repaying outstanding debt at maturity. The sinking fund is recorded at amortized cost.

(g) Liabilities

Liabilities are present obligations arising from past transactions or events, the settlement of which is expected to result in the future sacrifice of economic benefits.

Accounts payable and accrued liabilities primarily include obligations to pay for goods and services acquired prior to year-end and to provide authorized transfers where eligibility criteria are met.

Bonds and debentures included in debt are recognized at amortized cost (initial cost, less unamortized discount and issuance costs).

Long-term debt is recognized at cost and inflation adjusted.

(h) Tangible capital assets and leases

Tangible capital assets are buildings, roads, equipment, etc. whose life extends beyond the fiscal year, original cost exceeds \$50 and are intended to be used on an ongoing basis for delivering programs and services. Individual assets less than \$50 are expensed when purchased. Tangible capital assets (TCA) are recorded at cost (including qualifying interest expense), or where actual cost is not available, estimated current replacement cost discounted back to the acquisition date. Costs include contracted services, materials and supplies, direct labour, attributable overhead costs, and directly attributable interest. Capitalization of interest ceases when no construction or development is taking place or when a tangible capital asset is ready for use in producing goods or services. Assets, when placed in service are amortized on a straight line basis over their estimated useful life as follows:

Asset category	Amortization period
Land	Not amortized
Infrastructure and Other	40 years or less
Computers	10 years or less
Equipment	40 years or less
Roads and bridges	75 years or less
Buildings and Leasehold improvements	Buildings - 40 years or less; leasehold improvements - lesser of useful life or remaining lease term

The estimate of the useful life of tangible capital assets is reviewed on a regular basis and revised where appropriate on a prospective basis. The remaining unamortized portion of a tangible capital asset may be extended beyond its original estimated useful life when the appropriateness of such a change can be clearly demonstrated.

Write-downs and write-offs of tangible capital assets are recognized whenever significant events and changes in circumstances and use suggest that the asset can no longer contribute to program or service delivery at the level previously anticipated. A write-down is recognized when a reduction in the value of the asset can be objectively measured. A write-off is recognized when the asset is destroyed, stolen, lost, or obsolete to the Government.

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2021

(All figures in thousands of dollars)

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

(h) Tangible capital assets and leases (continued)

Tangible capital assets under construction or development are recorded as work in progress with no amortization until the asset is placed in service. Capital lease agreements are recorded as a liability and a corresponding asset based on the present value of the minimum lease payments, excluding executory costs. The present value is based on the lower of the implicit rate or the Government's borrowing rate at the time the obligation is incurred. Operating leases are charged to expenses. All intangibles, works of art, and items inherited by right of Crown, such as Crown lands, forests, water and mineral resources are not recognized in these financial statements.

(i) Pensions and other employee future benefits and compensated absences

All eligible employees participate in the Public Service Pension Plan administered by the Government of Canada. The Government's contributions are charged as an expense on a current year basis and represent the total pension obligations. The Government is not required under present legislation to make contributions with respect to actuarial deficiencies of the Public Service Pension Plan.

Pension benefits to Members of the Legislative Assembly and judges are reported on an actuarial basis. This is done to determine the current value of future entitlement and uses various estimates. When actual experience varies from estimates, or when actuarial assumptions change, the adjustments are amortized on a straight line basis over the estimated average remaining service lives of the contributors. Recognition of actuarial gains and losses commences in the year following the effective date of the related actuarial valuations. In addition, immediate recognition of a previously unrecognized net actuarial gain or loss may be required upon a plan amendment, curtailment or settlement.

Under the terms and conditions of employment, government employees may earn non-pension benefits for resignation, retirement and removal costs. Eligible employees earn benefits based on years of service to a maximum entitlement based on terms of employment. Eligibility is based on variety of factors including place of hire, date employment commenced, and the reason for termination. Benefit entitlements are paid upon resignation, retirement or death of an employee. The expected cost of providing these benefits is recognized as employees render service. Termination benefits are also recorded when employees are identified for lay-off. Compensated absences include sick, special, parental and maternity leave. Accumulating non-vesting sick and special leave are recognized in the period the employee provides service, whereas parental and maternity leave are event driven and are recognized when the leave commences. An actuarial valuation of the cost of these benefits (except maternity and parental leave) has been prepared using data provided by management and assumptions based on management's best estimates.

(j) Contractual obligations and contingent liabilities

The nature of the Government's activities requires entry into contracts that are significant in relation to its current financial position or that will materially affect the level of future expenses. Contractual obligations pertain to funding commitments for operating, commercial and residential leases, and capital projects. Contractual obligations are obligations of a government to others that will become liabilities in the future when the terms of those contracts or agreements are met.

The contingent liabilities of the Government are potential liabilities, which may become actual liabilities when one or more future events occur or fail to occur. If the future event is considered likely to occur and is quantifiable, an estimated liability is accrued. If the occurrence of the confirming future event is likely but the amount of the liability cannot be reasonably estimated or if the occurrence of the confirming future event is not determinable, the contingent liability is disclosed.

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2021

(All figures in thousands of dollars)

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

(k) Contractual rights and contingent assets

The nature of the Government's activities requires entry into contracts that are significant in relation to its current financial position or that will materially affect the level of future revenues. Contractual rights pertain to rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future when the terms of contracts or agreements are met.

The contingent assets of the Government are potential assets which may become actual assets when one or more future events occurs or fails to occur. If the future event is considered likely to occur and is quantifiable, an estimated asset is disclosed.

(l) Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into Canadian dollars using exchange rates at year-end. Foreign currency transactions are translated into Canadian dollars using rates in effect at the time the transactions were entered into. All exchange gains and losses are included in net income for the year according to the activities to which they relate.

(m) Projects on behalf of third parties

The Government undertakes projects for the Government of Canada, the Government of Nunavut and others. Where the agreement allows, the Government receives accountable advances and any unexpended balances remaining at year-end are recorded as liabilities in accounts payable and accrued liabilities or due to Canada, as applicable. Recoveries are accrued when expenses as allowed under the project contract, exceed advances and are recorded as receivables in accounts receivables or due from Canada.

(n) Grant from the Government of Canada

Under *Federal-Provincial Fiscal Arrangements Act* (Canada), the Grant from the Government of Canada is calculated based on Territorial Formula Financing as the Gross Expenditure Base, offset by eligible revenues, which are based on a three-year moving average, lagged two years, of representative revenue bases at national average tax rates. Population growth rates and growth in provincial/local government spending are variables used to determine the growth in the Gross Expenditure Base. The Grant is calculated once for each fiscal year and is not revised, with all payments flowing to the Government prior to the end of the fiscal year.

(o) Transfer payments

Government transfers are recognized as revenue in the period in which the events giving rise to the transfer occurred, as long as the transfer is authorized, eligibility criteria have been met, stipulations that give rise to a liability have been satisfied and a reasonable estimate of the amount can be made. Transfers received before these criteria are fully met are recorded as deferred revenue. Transfers received for tangible capital assets are recognized as revenue when the tangible capital asset is put into service.

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2021

(All figures in thousands of dollars)

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

(p) Taxes, regulatory, resource, and general revenues

Corporate and Personal Income tax revenue are recognized on an accrual basis, net of any tax concessions. Income tax is calculated net of tax deductions and credits allowed under the *Income Tax Act* (Canada). If an expense provides a financial benefit other than a relief of taxes, it is classified as a transfer made through the tax system. If an expense provides tax relief to a taxpayer and relates to revenue, this expense is considered a tax concession and is netted against tax revenues. Taxes, under the *Income Tax Act* (Canada), are collected by the Government of Canada on behalf of the Government under a tax collection agreement. The Government of Canada remits Personal Income taxes monthly throughout the year and Corporate Income tax monthly over a six month period beginning in February. Payments are based on Canada's Department of Finance's estimates for the taxation year, which are periodically adjusted until the income tax assessments or reassessments for that year are final. Income tax estimates, determined by the Government of Canada, combine actual assessments with an estimate that assumes that previous years' income tax allocations will be sustained and are subject to revisions in future years. Differences between current estimates and future actual amounts can be significant. Any such differences are recognized when the actual tax assessments are finalized.

Regulatory revenues, which are part of general revenues, are recognized on an accrual basis and include revenues for fines, fees, licenses, permits, and registrations. Amounts received prior to the end of the year, which relate to revenues that will be earned in a subsequent year, are recorded as deferred revenues and are recognized as revenue when earned.

Non-renewable resource revenues are recognized on an accrual basis and include mineral, quarry, oil and gas, and water revenues as defined in the Northwest Territories Lands and Resources Devolution Agreement. Mineral and quarry revenues are collected under the authority of the *NWT Lands Act*, water revenues are collected under the authority of the *Water Act* and oil and gas revenues are collected under the authority of the *Petroleum Resources Act*. The Government is entitled to 50 percent of the resource revenues collected (which is referred to as the net fiscal benefit), up to a maximum amount based on a percentage of the Gross Expenditure Base under Territorial Formula Financing. The Government of Canada will deduct its share of the resource revenues collected by the Government (the remaining amount) from the Territorial Formula Financing Grant (*note 2(n)*) payable to the Government two years hence. The Government has also committed to sharing up to 25 percent of the net fiscal benefit with Aboriginal governments that are signatories to the Northwest Territories Lands and Resources Devolution Agreement as per the *Northwest Territories Intergovernmental Resource Revenue Sharing Act*.

Fuel, carbon, tobacco, payroll and property taxes are levied under the authority of the *Petroleum Products and Carbon Tax Act*, the *Tobacco Tax Act*, the *Payroll Tax Act*, and the *Property Assessment and Taxation Act*, respectively. Fuel, carbon and tobacco tax revenues are recognized on an accrual basis, based on statements received from collectors. Payroll tax is recognized on an accrual basis, based on payroll tax revenues of the prior year. Property tax and school levies are recognized on an accrual basis based on assessments of the prior year. Adjustments arising from reassessments are recorded in revenue in the year they are finalized. All other revenues are recognized on an accrual basis.

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2021

(All figures in thousands of dollars)

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

(q) Expenses

Grants and contributions are recognized as long as the grant or contribution is authorized and eligibility criteria have been met. Grants and contributions include transfer payments paid through programs to individuals, and to provide major transfer funding for communities under community government funding arrangements. Payments to individuals include payments for children's benefits, income support or income supplement. Assistance is based on age, family status, income, and employment criteria. Other transfer payments are provided to conduct research, to establish new jobs through support for training and to promote educational, health and cultural activities. Under the authority of the *Northwest Territories Intergovernmental Resource Revenue Sharing Act*, a transfer to the Aboriginal parties who are signatories to the Northwest Territories Intergovernmental Resource Revenue Sharing Agreement will be made of 25 percent of the net fiscal benefit from resource revenues that is received by the Government (*note 2 (p)*). All other expenses are recognized on an accrual basis.

(r) Environmental liabilities

Environmental liabilities are the result of contaminated sites, as a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. A liability for remediation of contaminated sites is recognized when all of the following criteria are satisfied: an environmental standard exists, contamination exceeds the environmental standard, the Government is directly responsible or accepts responsibility, it is expected that future economic benefits will be given up and a reasonable estimate of the amount can be made. The liability reflects the Government's best estimate of the amount required to remediate the sites to the current minimum standard for its use prior to contamination.

Environmental liabilities consist of the estimated costs related to the management and remediation of environmentally contaminated sites, including costs such as those for future site assessments, development of remedial action plans, resources to perform remediation activities, land farms and monitoring. All costs associated with the remediation, monitoring and post-closing of the site are estimated and accrued. Where estimates are not readily available from third party analyses, an estimation methodology is used to record a liability when sufficient information is available. The methodology used is based on costs or estimates for sites of similar size and contamination when the Government is obligated, or is likely obligated, to incur such costs. If the likelihood of a future event that would confirm the Government's responsibility to incur these costs is either not determinable, or in the event it is not possible to determine if future economic benefits will be given up, or if an amount cannot be reasonably estimated, the contingency is disclosed in the notes to the consolidated financial statements and no liability is accrued. The environmental liabilities for contaminated sites are reassessed on an annual basis.

(s) Recoveries of prior years' expenses

Recoveries of prior years' expenses and reversals of prior years' expense accruals in excess of actual expenditures are reported separately from other revenues on the statement of operations and accumulated surplus. Pursuant to the *Financial Administration Act*, these recoveries cannot be used to increase the amount appropriated for current year expenses.

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2021

(All figures in thousands of dollars)

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

(t) Restricted assets

Restricted assets result from external restrictions imposed by an agreement with an external party, or through legislation of another government, that specify the purpose or purposes for which resources are to be used. Externally restricted inflows are recognized as revenue in a government's financial statements in the period in which the resources are used for the purpose or purposes specified. An externally restricted inflow received before this criterion has been met is reported as a liability until the resources are used for the purpose or purposes specified.

(u) Public-Private Partnerships

The Government may, as an alternative to traditional forms of procurement governed by the Government's Contract Regulations, enter into public private partnership (P3) agreements with the private sector to procure services and public infrastructure when: the total projected threshold for procuring those services, including capital, operating and service costs over the life of the agreement, exceeds \$50,000; there is appropriate risk sharing between the Government and the private sector partners; the agreement extends beyond the initial capital construction of the project, and; the arrangement results in a clear net benefit to the Government as opposed to being merely neutral in comparison with standard procurement processes. The operating and service costs, that are clearly identified in the agreements, are expensed as they are incurred.

The Government accounts for P3 projects in accordance with the substance of the underlying agreements. In circumstances where the Government is determined to bear the risks and rewards of an asset under construction, the asset and the corresponding liability are recognized over time as the construction progresses. During construction, the capital asset (classified as work-in-progress) and the corresponding liability are recorded based on the estimated percentage of completion. In circumstances where the Government does not bear the risks and rewards of the asset until substantial completion the future associated agreement is disclosed.

The capital asset value is the total of progress payments made during construction and net present value of the future payments, discounted using the imputed interest rate for the agreement. Capital expenditures may occur throughout the project or at the capital in-service date. Service fees may occur throughout the project or when the project is operational; these fees will include both a service and operational component. All payments are adjusted to reflect performance standards as outlined in the specific agreement and penalties may be deducted for sub-standard performance.

A P3 agreement may encompass certain revenues, including those collected by the partner on behalf of the Government. In such instances the Government will report the gross revenue along with the asset, liability, and expenses as determined from the specific project.

(v) Future accounting changes

Financial instruments

The Public Sector Accounting Board (PSAB) issued PS 3450 Financial Instruments effective for fiscal years beginning on or after April 1, 2022. Items within the scope of the standard are assigned to one of two measurement categories: fair value, or cost or amortized cost. Fair value measurement will apply to derivatives and portfolio investments in equity instruments that are quoted in an active market. Also, when groups of financial assets and financial liabilities are managed on a fair value basis they may be reported on that basis. Other financial assets and financial liabilities will generally be measured at cost or amortized cost. Until an item is derecognized, gains and losses arising due to fair value remeasurement will be reported in the Statement of Remeasurement of Gains and Losses. There is no significant impact on the non-consolidated financial statements as a result of its application.

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2021

(All figures in thousands of dollars)

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

(v) Future accounting changes (continued)

Other New Standards

Effective April 1, 2022, the Government will concurrently be required to adopt: PS 2601 Foreign Currency Translation, PS 1201 Financial Statement Presentation, and PS 3041 Portfolio Investments in the same fiscal period. Government organizations that apply PSAS were required to adopt these standards effective April 1, 2012, however there is no significant impact on the non-consolidated financial statements as a result of its application.

Effective April 1, 2022, the Government will be required to adopt PS 3280 Asset Retirement Obligations. This standard provides guidance on how to account for and report liabilities for retirement of tangible capital assets. The Government is currently assessing the impact of this standard on the non-consolidated financial statements.

Effective April 1, 2023, the Government will be required to adopt PS 3400 Revenue. This standard provides guidance on how to account for and report on revenue. Specifically, it differentiates between revenue arising from transactions that include performance obligations and transactions that do not have performance obligations. There is no significant impact on the non-consolidated financial statements as a result of its application.

Effective April 1, 2023, the Government will be required to adopt PS 3160 Public Private Partnerships. This standard provides guidance on how to account for and disclose public private partnerships. There is no significant impact on the non-consolidated financial statements as a result of its application.

3. CASH, RESTRICTED ASSETS AND DESIGNATED ASSETS

(a) Investment pool

The Government has lines of credit provided by two chartered banks, secured by the Consolidated Revenue Fund of the Government. There are no fixed repayment terms and the overdraft limits are negotiated over the year based on the forecasted cash flows and borrowing requirements of the Government. Interest is only charged when there is a net overdraft balance of the Government and its investment pool participants. As at March 31, 2021, the investment pool had no net overdraft balance (2020 - nil).

The surplus cash (deficit) of the Government is pooled with the surplus cash of certain Territorial Crown Corporations, and other public agencies. This investment pool is invested in a diversified portfolio of high grade, short and long term income producing assets.

As of March 31, 2021, on a cash basis, the Government's share in the investment pool is a deficit of \$42,790 (2020 - deficit of \$73,451). When taking into account \$966 classified from in-trust and \$6,336 of outstanding items, the bank balance, on an accounting basis, becomes a deficit of \$50,093 (2020 - deficit of \$73,891).

The Government's cash deficit related to the investment pool carried interest at an average rate of 2.45% (2020 - 1.89%).

The average portfolio yield range for the year is 0.70% - 0.89% (2020 was 0.00% - 2.38%). In 2021, the Government received interest on short-term investments of \$77 (2020 - \$1,374).

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3. CASH, RESTRICTED ASSETS AND DESIGNATED ASSETS (continued)

(b) Restricted Assets

In July 2017, the Government entered into a Memorandum of Agreement with the Signatory Air Carriers for the collection of the Yellowknife Airport Improvement Fee (YKAIF) from Yellowknife originating passengers and remittance of these fees to the Government. The YKAIF revenues are used to pay for capital development of certain facilities at the Yellowknife Airport. Restricted assets at March 31, 2021 is \$7,793 (2020 - \$7,420) and is included in deferred revenue (note 9).

(c) Designated Assets

Designated assets are included in cash and portfolio investments.

Pursuant to the *Student Financial Assistance Act*, the assets of the Student Loan Fund are to be used to provide financial assistance to post-secondary students that meet certain eligibility criteria as prescribed in its regulations.

Pursuant to the *Waste Reduction and Recovery Act*, the assets of the Environment Fund are to be used for purposes specified in the *Waste Reduction and Recovery Act* including programs with respect to the reduction and recovery of waste.

Pursuant to the *Land Titles Act*, the assets of the Land Titles Assurance Fund are to be used to compensate owners for certain financial losses they incur due to real estate fraud or omissions and errors of the land registration system.

Portfolio investments, while forming part of the Consolidated Revenue Fund, are designated for the purpose of meeting the obligations of the Legislative Assembly Supplemental Retiring Allowance Pension Plan (*note 14*). Supplementary Retiring Allowance Regulations restrict the investments to those permitted under the *Pension Benefits Standards Act*.

The proportionate asset mix in the investment portfolio is as follows as at March 31:

	2021 %	2020 %
Canadian stocks	20.43	24.75
Cash and other assets	2.41	3.00
Fixed income mutual funds	40.99	31.80
Federal bonds	11.60	12.15
Foreign stocks	24.57	28.30
	<u>100.00</u>	<u>100.00</u>

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3. CASH, RESTRICTED ASSETS AND DESIGNATED ASSETS (continued)

(c) Designated Assets (continued)

The Government has the following assets which are designated for specific purposes under legislation and regulations as follows:

	2021 \$	2020 \$
Student Loan Fund:		
Authorized limit for loans receivable	45,000	45,000
Less: Loans receivable balance	(41,924)	(40,799)
Funds designated for new loans	3,076	4,201
Environment Fund:		
Beverage Container Program net assets	6,754	5,140
Land Titles Assurance Fund:		
Land Titles net assets	5,092	4,923
Portfolio Investments for the Legislative Assembly Supplementary Retiring Allowance Pension Plan:		
Marketable securities (market value \$39,602; 2020 - \$33,056)	36,616	34,130
Money Market (market value approximates cost)	27	-
Cash and other assets (market value approximates cost)	876	1,057
	37,519	35,187
	52,441	49,451

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4. ACCOUNTS RECEIVABLE

	Accounts Receivable \$	Allowance for Doubtful Accounts \$	Net 2021 \$	Net 2020 \$
General	79,121	(23,723)	55,398	53,381
Government of Nunavut	12,363	-	12,363	8,130
Revolving fund sales	1,296	-	1,296	16,004
Non-renewable resource revenue	27,496	-	27,496	27,763
Workers ' Safety Compensation Commission	129	-	129	33
	120,405	(23,723)	96,682	105,311
Receivables from related parties:				
Divisional Education Councils and District Education Authorities	13,703	-	13,703	6,819
Health and Social Services Authorities	225,750	-	225,750	161,636
Northwest Territories Business Development and Investment Corporation	219	-	219	252
Northwest Territories Housing Corporation	2,239	-	2,239	1,724
Tlicho Community Services Agency	4,289	-	4,289	1,857
Northwest Territories Hydro Corporation	201	-	201	221
Aurora College	5,392	-	5,392	5,160
Inuvialuit Water Board	243	-	243	118
	252,036	-	252,036	177,787
	372,441	(23,723)	348,718	283,098

During the year, \$0 accounts receivable (2020 - \$0) were written off and \$0 (2020 - \$0) were forgiven.

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

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(All figures in thousands of dollars)

5. LOANS RECEIVABLE

	2021 \$	2020 \$
Working capital advances to the Northwest Territories Business Development and Investment Corporation. The term is indeterminate with the option to repay any portion of principal on any interest payment date. Interest is calculated at selected Government of Canada three-year bond rates at the end of each month.	26,798	21,228
Student Loan Fund loans due in installments to 2035, bearing fixed interest between 0.00% and 11.75%, unsecured.	41,924	40,799
Yellowknife Catholic School Board Advance, unsecured, repayable in monthly installments of \$10 (2020 - \$10). Interest is calculated monthly based upon the Government's current borrowing rate.	432	548
Northwest Territories Power Corporation loan, unsecured, repayable in semi-annual installments of \$922, bearing fixed interest at 2.265%.	39,527	-
Other	16	14
	108,697	62,589
Valuation allowance - Student Loan Fund	(17,655)	(17,133)
	91,042	45,456

During the year, \$1,933 in student loans (2020 - \$2,005) was remised with proper authority.

Interest earned on loans receivable during the year is \$672 (2020 - \$604).

6. SINKING FUND

The Sinking Fund was established on July 15, 2019 and includes cash held in a separate bank account for the purpose of retiring liabilities under public private partnerships for the Tli Cho All Season Road contract (note 13). As at March 31, 2021, the Sinking Fund balance is \$78,099 (2020 - \$29,680); the carrying value approximates the market value. The weighted average effective rate of return for the year is 0.85% (2020 - 2.35%). Interest earned on the sinking fund during the year is \$434 (2020 - \$381).

As part of the Tli Cho All Season Road contract, the Government will make a contribution of \$33,920 to the Sinking Fund in 2022. In 2022, at the time of expected completion, the Government will use the Sinking Fund to make a lump sum payment to retire a portion of the related liability under public private partnerships as described in note 13.

7. SHORT-TERM LOANS

Based upon operational needs, the Government may enter into short term borrowing arrangements with its banks. Short term loans of \$324,871 (2020 - \$449,279) incurred interest at the weighted average year-end rate of 0.50% (2020 - 1.92%). Interest paid is \$2,078 (2020 - \$7,818).

The short-term borrowing limit under the *Appropriation Act* as at March 31, 2021 is \$565,000.

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

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(All figures in thousands of dollars)

8. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2021 \$	2020 \$
Trade	187,243	192,175
Government of Nunavut	-	2
Employee and payroll-related liabilities	85,507	74,302
Other liabilities	3,887	11,006
Non-renewable resource sharing	9,493	6,831
Workers' Safety and Compensation Commission (Northwest Territories and Nunavut)	2,979	19
	289,109	284,335
Payables to related parties:		
Aurora College	37	156
Divisional Education Councils and District Education Authorities	101	1,220
Health and Social Services Authorities	36,260	6,920
Northwest Territories Business Development and Investment Corporation	-	1
Status of Women Council of the Northwest Territories	13	13
Northwest Territories Housing Corporation	4,567	367
Northwest Territories Hydro Corporation	1,116	1,832
Tlicho Community Services Agency	981	157
Northwest Territories Human Rights Commission	24	3
	43,099	10,669
	332,208	295,004

Government of the Northwest Territories

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(All figures in thousands of dollars)

9. DEFERRED REVENUE

	2021 \$	2020 \$
Government of Canada	2,725	249
Govenment of canada Agencies		
Canadian Northern Economic Development Agency	5,071	5,627
Crown - Indigenous Relations and Northern Affairs Canada	12,000	85
Department of National Defence	1,634	10
Finance Canada	702	1,055
Health Canada	3,987	1,459
Infrastructure Canada	-	4,476
Indigneous and Northern Affairs Canada	2,928	-
Ministry of Finance	1,995	3,310
Public Health Agency of Canada	191	85
Transport Canada	3,982	3,233
Arctic Research Foundation	609	-
Baggage Handling and Runway projects	1,895	1,582
Large Emitters Carbon Tax	2,048	331
Mining Recorders	521	927
NPR Limited Partnership	1,264	1,565
Restricted Assets (note 3b)	7,793	7,420
Ventura	4,800	-
Work deposits, commercial use permits and tourism licences	1,020	1,796
Other	669	566
	55,834	33,776

Government of the Northwest Territories

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(All figures in thousands of dollars)

10.DUE TO (FROM) THE GOVERNMENT OF CANADA

	2021 \$	2020 \$
Due from Canada:		
Projects on behalf of the Government of Canada	(34,191)	(34,430)
Miscellaneous receivables	(54,573)	(55,269)
	(88,764)	(89,699)
Due to Canada:		
Advances for projects on behalf of the Government of Canada	30,793	25,060
Excess income tax advanced	133,586	129,909
Miscellaneous payables	15,143	14,964
	179,522	169,933
	90,758	80,234

The amounts due to the Government of Canada are non-interest bearing. The excess income tax advanced is repayable over the following years:

	\$
2022	69,753
2023	45,002
2024	18,831
	133,586

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

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(All figures in thousands of dollars)

11. ENVIRONMENTAL LIABILITIES

The Government recognizes that there are costs related to the remediation of environmentally contaminated sites for which the Government is responsible. The Government has identified 240 (2020 - 244) sites as potentially requiring environmental remediation at March 31, 2021.

Type of Site	2020 Liability	Remediation Costs	New Sites in 2021	Change in estimate	2021 Liability	Number of Sites
	\$	\$	\$	\$	\$	
Abandoned mines ⁽¹⁾	10,205	(497)	-	1,368	11,076	8
Landfills ⁽²⁾	8,864	(40)	-	2,148	10,972	42
Abandoned infrastructure and schools ⁽³⁾	14,471	(756)	-	(390)	13,325	71
Airports, airport strips or reserves ⁽⁴⁾	4,468	(174)	30	73	4,397	26
Sewage lagoons ⁽⁵⁾	1,883	(3)	-	(13)	1,867	29
Fuel tanks and resupply lines ⁽³⁾	2,419	-	-	-	2,419	12
Abandoned lots and maintenance facilities ⁽³⁾	6,894	(385)	-	730	7,239	52
Total environmental liabilities	49,204	(1,855)	30	3,916	51,295	240

Possible types of contamination identified under each type of site include the following:

(1) metals, hydrocarbons, asbestos, wood/metal debris, waste rock, old mine buildings, lead paint;

(2) hydrocarbons, glycol, metals;

(3) hydrocarbons, petroleum products;

(4) hydrocarbons, vehicle lubricants, asbestos, glycol;

(5) metals, e.coli, total coliforms.

One of the sites, Giant Mine, has been formally designated as contaminated under the *Environmental Protection Act* (NWT). In 2005, the Government recorded a liability for its share of the above ground remediation. The remaining balance of the Government's share of the Giant Mine remediation liability at March 31, 2021 is \$1,385 (2020 - \$1,882). There are 6 other abandoned non-operating mine sites that the Government will be remediating in conjunction with Canada based on cost allocations similar to that of Giant Mine.

5 (2020 - 9) sites were closed during the fiscal year as they were either remediated or no longer met all the criteria required to record a liability for contaminated sites. 1 (2020 - 2) site was added during the fiscal year.

Included in the 240 (2020 - 244) sites, the Government has identified 67 (2020 - 68) sites where no liability has been recognized. The contamination is not likely to affect public health and safety, cause damage, or otherwise impair the quality of the surrounding environment and there is likely no need for action unless new information becomes available indicating greater concerns, in which case, the site will be re-examined. These sites will continue to be monitored as part of the Government's ongoing environmental protection program.

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2021

(All figures in thousands of dollars)

12.LONG-TERM DEBT

	2021 \$	2020 \$
Mortgage payable to Canada Mortgage and Housing Corporation, repayable in monthly installments of \$7 (2020 - \$7), maturing June 2024, bearing interest at 3.30% (2020 - 3.30%), secured with real property.	284	365
Deh Cho Bridge: Real return senior bonds with accrued inflation adjustment, maturing June 1, 2046, redeemable at the option of the issuer, bearing interest at 3.17% (2020 - 3.17%), payable semi-annually, unsecured.	174,533	176,560
Bond, due in September 2051, bearing interest at 2.20% semi-annually, unsecured.	180,022	-
	354,839	176,925
Unamortized discount and issuance costs	(2,548)	-
Total long-term debt	352,291	176,925

Long-term debt principal repayments due in each fiscal year for the next five years and thereafter are as follows:

	\$
2022	3,933
2023	3,733
2024	4,429
2025	4,637
2026	4,905
Beyond 2026	330,654
	352,291

Interest expense on long-term debt, included in operations and maintenance expenses, is \$9,362 (2020 - \$9,420).

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13.LIABILITIES UNDER PUBLIC PRIVATE PARTNERSHIPS

The Government has entered into three contracts for the design, build, operate and maintenance of the Mackenzie Valley Fibre Link; the design, build, and maintenance of the Stanton Territorial Hospital Renewal, and the design, build, and maintenance of the Tlicho All Season Road. Operations and maintenance provided by the partner cease at the repayment date at which time operational responsibility reverts to the Government.

The calculation of the Public Private Partnerships (P3) liabilities is as follows:

	2020 \$	Additions during the year \$	Principal Payments \$	2021 \$	Repayment date
Stanton Territorial Hospital Renewal	133,654	-	(3,200)	130,454	2048
Mackenzie Valley Fibre Link	75,300	-	(2,500)	72,800	2037
Tlicho All Season Road	64,525	85,271	-	149,796	2047
Total	273,479	85,271	(5,700)	353,050	

The details of the contracts under P3s are as follows:

	Partner	Date contract entered into	Scheduled/ actual completion date	Interest rate
Stanton Territorial Hospital Renewal	Boreal Health Partnership	September 2015	November 2018	5.36%
Mackenzie Valley Fibre Link	Northern Lights General Partnership	October 2014	June 2017	6.52%
Tlicho All Season Road	North Star Infrastructure GP	February 2019	November 2021	6.53%

Estimated payments for each of the next five years and thereafter to meet P3 principal repayments are as follows:

	\$
2022	96,589 *
2023	6,861
2024	7,200
2025	7,100
2026	7,061
2027 and beyond	228,239
	353,050

*Of the \$96,589 payment, \$89,878 represents 60% of the current Tlicho All Season Road liability.

Government of the Northwest Territories

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(All figures in thousands of dollars)

13. LIABILITIES UNDER PUBLIC PRIVATE PARTNERSHIPS (continued)

The capital payments for the Mackenzie Valley Fibre Link and Stanton Territorial Hospital Renewal are fixed, equal monthly payments for the privately financed portion of the costs of building the infrastructure. The scheduled principal payments for Tlicho All Season Road will include the lump sum payment of \$111.2 million in 2022 at the expected time of completion and then fixed equal monthly payments thereafter. P3 interest expense for the year is \$12,100 (2020 - \$12,400). Interest capitalized in the period as a function of construction or developing tangible capital assets relating to the Tlicho All Season Road is \$3,500 (2020 - \$1,400).

Tangible capital assets, commitments, and contractual rights related to P3 projects are disclosed in note 18 and schedule C.

14. PENSIONS

(a) Plans description

The Government administers Regular Pension Plans for Members of the Legislative Assembly (MLAs) and Territorial Court Judges. These Regular Pension Plans are contributory defined benefit registered pension plans and are pre-funded (Regular Funded). The funds related to these plans are administered by independent trust companies.

In addition to the Regular Pension Plans listed above, the Government administers Supplemental Pension Plans the MLAs and Territorial Court Judges that are non-contributory defined benefit pension plans and are non-funded (Supplemental Unfunded). The Government has designated assets for the purposes of meeting the obligations of the MLA Supplemental Pension Plan (note 3).

The Government is liable for all benefits. All Plans provide death benefits to spouses and eligible dependents. All Plans are indexed. Plan assets consist of Canadian and foreign equities, and Canadian fixed income securities, bonds and mortgages.

Benefits provided under all Plans are based on years of service and pensionable earnings. Plan benefits generally accrue as a percentage of a number of years of best average pensionable earnings.

The remaining government employees participate in Canada's Public Service Pension Plan (PSPP). The PSPP provides benefits based on the number of years of pensionable service to a maximum of 35 years. Benefits are determined by a formula set out in the legislation; they are not based on the financial status of the pension plan. The basic benefit formula is 2 percent per year of pensionable service multiplied by the average of the best five consecutive years of earnings.

The public service pension plan was amended during 2013 which raised the normal retirement age and other age related thresholds from age 60 to age 65 for new members joining the plan on or after January 1, 2013. For members with start dates before January 1, 2013, the normal retirement age remains age 60. Furthermore, contributions rates for current service for all members of the public service increased to an employer: employee cost sharing of 50:50 in 2017.

Other benefits include survivor pensions, minimum benefits in the event of death, unreduced early retirement pensions, and disability pensions.

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(All figures in thousands of dollars)

14.PENSIONS (continued)

(b) Pension liability (asset)

	Regular Funded \$	2021 Supplemental Non Funded \$	Total \$
Accrued benefit obligation	26,732	41,610	68,342
Pension fund assets - market related value	(28,955)	-	(28,955)
Unamortized actuarial gains (losses)	34	(1,157)	(1,123)
Pension liability (asset)	(2,189)	40,453	38,264

	Regular Funded \$	2020 Supplemental Non Funded \$	Total \$
Accrued benefit obligation	24,089	38,453	62,542
Pension fund assets - market related value	(27,544)	-	(27,544)
Unamortized actuarial gains	2,222	1,100	3,322
Pension liability (asset)	(1,233)	39,553	38,320

Government of the Northwest Territories**Notes to Non-Consolidated Financial Statements (unaudited)**

March 31, 2021**(All figures in thousands of dollars)**

14.PENSIONS (continued)**(c) Change in pension liability (asset)**

	Regular Funded \$	2021 Supplemental Non Funded \$	Total \$
Opening balance	(1,233)	39,553	38,320
Change to pension liability (asset) from cash items:			
Contributions from plan members	(308)	-	(308)
Contributions from Government	(874)	-	(874)
Benefit payment to plan members	(1,674)	(1,795)	(3,469)
Drawdown from plan assets	1,674	-	1,674
Net change to pension asset from cash items	(1,182)	(1,795)	(2,977)
Change to pension liability (asset) from accrual items:			
Current period benefit cost	1,052	1,311	2,363
Amortization of actuarial gains	(691)	(353)	(1,044)
Interest on average accrued benefit obligation	1,092	1,736	2,828
Expected return on average plan assets	(1,226)	-	(1,226)
Net change to pension liability from accrual items	227	2,694	2,921
Ending balance	(2,188)	40,452	38,264

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14.PENSIONS (continued)

(c) Change in pension liability (asset) (continued)

	Regular Funded \$	2020 Supplemental Non Funded \$	Total \$
Opening balance	(581)	38,419	37,838
Change to pension liability (asset) from cash items:			
Contributions from plan members	(318)	-	(318)
Contributions from Government	(635)	-	(635)
Benefit payment to plan members	(5,994)	(1,619)	(7,613)
Drawdown from plan assets	5,994	-	5,994
Net change to pension asset from cash items	(953)	(1,619)	(2,572)
Change to pension liability (asset) from accrual items:			
Current period benefit cost	1,066	1,333	2,399
Amortization of actuarial gains	(642)	(353)	(995)
Interest on average accrued benefit obligation	1,227	1,773	3,000
Expected return on plan assets	(1,350)	-	(1,350)
Net change to pension liability from accrual items	301	2,753	3,054
Ending balance	(1,233)	39,553	38,320

(d) Pension expense

The components of pension expense include current period benefit cost, amortization of actuarial net (gains)/losses and interest on average accrued benefit obligation net of the expected return on average plan assets and contributions from plan members. The total pension expense is \$2,613 (2020 - \$2,736). The interest cost on the accrued benefit obligation is determined by applying the discount rate determined at the beginning of the period to the average value of the accrued benefit obligation for the period. The expected return on plan assets is determined by applying the assumed rate of return on plan assets to the average market-related value of assets for the period. The difference between the expected and the actual return on plan assets is a gain of \$1,121 (2020 - \$998).

In addition to the above, the Government contributed \$31,716 (2020 - \$30,703) to the Public Service Superannuation Plan. The employees' contributions to this plan were \$30,314 (2020 - \$29,051).

(e) Changes to pension plans in the year

There have been no plan amendments, plan settlements and curtailments or temporary deviations from the plan in 2021 (no changes in 2020).

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(All figures in thousands of dollars)

14.PENSIONS (continued)

(f) Valuation methods and assumptions used in valuing pension liability

The following reflects the date of valuation for each plan for accounting purposes:

Pension Plan	Last Actuarial Valuation Accounting Date	Last Extrapolation Date	Next Valuation Date
Legislative Assembly Retiring Allowance Plan	April 1, 2020	January 31, 2021	April 1, 2024
Judges Registered Plan	April 1, 2019	March 31, 2021	April 1, 2022

Liability valuation method

The actuarial valuations were performed using the projected accrued benefit method. The valuations are based on a number of actuarial assumptions about matters such as mortality, service, withdrawal, earnings and interest rates. The assumptions are based on the Government's best estimates of expected long-term rates and short-term forecasts.

Asset valuation method

The asset valuation method, for the MLA's plans is equal to a smoothed market value which spreads the difference between the actual and expected investment income over a four year period and is then adjusted for payments due to, and payable from, the pension plan. The fair market value of the MLA's regular plan is \$23,461 (2020 - \$19,430). The asset valuation method for the Judges' plans is market value. The market value of the Judges' regular plan is \$7,446 (2020 - \$6,009).

Actuarial gains and losses

Actuarial gains and losses occur when actual experience varies from estimates or when actuarial assumptions change. The adjustments needed are amortized on a straight line basis over the estimated average remaining service lives of the contributors. The estimated average remaining service lives of the contributors is 6.5 years (2020 - 7.5 years) for the MLA's plans and 1.3 years (2020 - 2.3 years) for the Judges' plans.

Actuarial assumptions

	Judges' plans	MLAs' plans
Expected rate of return on plan assets	4.8%	4.4%
Rate of compensation increase	3.0%	2.0%
Annual inflation rate	2.0%	2.0%
Annual interest rate	4.8%	4.4%

Retirement assumptions

- Members of Legislative Assembly may retire at the earliest of age 60, thirty years of service or when age plus service equals 80.
- Judges may retire at the earlier of age 60 or when age plus service equals 80.

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15. OTHER EMPLOYEE FUTURE BENEFITS AND COMPENSATED ABSENCES

In addition to pension benefits, the Government provides severance (resignation and retirement), removal and compensated absence (sick, special, maternity and parental leave) benefits to its employees. The benefit plans are not pre-funded and thus have no assets, resulting in a plan deficit equal to the accrued benefit obligation.

Severance benefits are paid to the Government's employees based on the type of termination (e.g. resignation versus retirement) and appropriate combinations that include inputs such as when the employee is hired, the rate of pay, the number of years of continuous employment, age and if the benefit is subject to maximum benefit limits. Removal benefits are subject to several criteria, the main ones being location of hire, employee category and length of service. The benefits under these two categories were valued using the projected unit credit methodology.

Compensated absence benefits generally accrue as employees render service and are paid upon the occurrence of an event resulting in eligibility for benefits under the terms of the plan. Events include, but are not limited to employee or dependent illness and death of an immediate family member. Benefits that accrue under compensated absence benefits, excluding maternity and parental leave, were actuarially valued using the expected utilization methodology. Non-accruing benefits include maternity and parental leave and are recognized when the leave commences.

Valuation results

The last actuarial valuation was completed as at February 15, 2019. The results were extrapolated to March 31, 2021. The effective date of the next actuarial valuation is March 31, 2022. The values presented below are for all of the benefits under the Compensated Absences and Termination Benefits for the Government.

	Severance and Removal \$	Compensated Absences \$	2021 \$	2020 \$
Changes in Obligation				
Accrued benefit obligations, beginning of year	17,547	4,947	22,494	26,443
Benefits earned	953	443	1,396	1,308
Interest	452	135	587	781
Benefits paid	(2,800)	(2,322)	(5,122)	(6,711)
Actuarial (gains)/losses	(1,231)	1,313	82	673
Accrued benefit obligations, end of year	14,921	4,516	19,437	22,494
Unamortized net actuarial gain/(loss)	2,485	(4,233)	(1,748)	(1,717)
Net future obligation	17,406	283	17,689	20,777
Other employee future benefits	5,877	-	5,877	5,248
Other compensated absences	-	1,374	1,374	608
Total employee future benefits and compensated absences	23,283	1,657	24,940	26,633

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2021

(All figures in thousands of dollars)

15. OTHER EMPLOYEE FUTURE BENEFITS AND COMPENSATED ABSENCES (continued)

	Severance and Removal \$	Compensated Absences \$	2021 \$	2020 \$
Benefits Expense				
Benefits earned	953	443	1,396	1,308
Implicit interest	452	135	587	781
Amortization of actuarial (gain)/loss	(423)	475	52	(29)
	982	1,053	2,035	2,060

The discount rate used to determine the accrued benefit obligation is an average of 3.3% (2020 - 2.7%). The expected payments during the next five fiscal years are:

	Severance and Removal \$	Compensated Absences \$	Total \$
2022	2,805	665	3,470
2023	2,206	565	2,771
2024	1,827	492	2,319
2025	1,713	439	2,152
2026	1,498	424	1,922
	10,049	2,585	12,634

16. PETROLEUM PRODUCTS STABILIZATION FUND

The Petroleum Products Stabilization Fund is included in the accumulated surplus. The purpose of the Fund is to stabilize the prices of petroleum products purchased, sold and distributed by the Government. The annual net profit or loss of the Petroleum Products Revolving Fund is charged to the Stabilization Fund. The accumulated surplus or deficit balance in the fund cannot exceed \$1,000.

	2021 \$	2020 \$
Surplus at beginning of the year	(999)	(853)
Add: Petroleum Products Stabilization Fund		
Net loss for the year	-	(146)
Deficit at end of the year	(999)	(999)

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2021

(All figures in thousands of dollars)

17. TRUST ASSETS UNDER ADMINISTRATION

The Government administers trust assets of \$19,316 (2020 - \$17,138) on behalf of third parties, which are not included in the reported Government assets and liabilities. These consist of cash, term deposits, investments, real estate, and other sundry assets.

In addition to the trust assets under administration, the Government holds cash and bank guarantees in the form of letters of credit and surety bonds in the amount of \$666,425 (2020 - \$678,637). The majority of these guarantees are held against land use permits, environmental agreements and water licenses issued to regulate the use of water and the deposit of waste.

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2021

(All figures in thousands of dollars)

18.CONTRACTUAL OBLIGATIONS AND RIGHTS

The Government has entered into agreements for, or is contractually committed to the following expenses that will be incurred subsequent to March 31, 2021:

	Expiry Date	2022 \$	2023 \$	2024 \$	2025 \$	2026 \$	2027+ \$	Total \$
Operational commitments	2048	104,393	55,095	27,261	7,580	5,003	8,636	207,968
RCMP policing agreement	2032	49,196	49,196	49,196	49,196	49,196	286,887	532,867
Commercial leases	2052	19,980	19,008	17,008	12,728	10,623	124,353	203,700
Equipment leases	2026	408	288	181	76	8	-	961
TCAs in progress at year end	2030	69,121	28,147	2,709	1,185	345	555	102,062
P3 Operational commitments	2049	11,973	15,394	16,624	17,548	18,265	455,522	535,326
P3 TCAs in progress at year end	2024	59,578	202	202	-	-	-	59,982
		314,649	167,330	113,181	88,313	83,440	875,953	1,642,866

Included within Commercial leases is a lease commitment of \$3,500 per year over 30 years estimated to begin on November 21, 2022 that is subject to a CPI adjustment every five years. The adjustment will be equal to the average percentage increase or decrease in the CPI index over the preceding five years. As part of this lease commitment, the Government has a contractual right equal to annual profit sharing of 50% of the net income generated by the lessor less annual payments of \$528.

The Government has 2 (2020 - 2) cost recovery service agreements with the Government of Nunavut (GNU) for the provision of various corporate and program delivery services. The expenses for and costs recovered from these projects are estimated at \$1,725 for the fiscal year ended 2021 (2020 - \$582). The Government has an agreement with the GNU for the delivery and chargeback of health services for eligible Nunavut residents. The agreement with the GNU has no firm cost recovery amounts or end dates.

The Government has entered into agreements for, or is contractually entitled to, the following receipts subsequent to March 31, 2021:

	Expiry Date	2022 \$	2023 \$	2024 \$	2025 \$	2026 \$	2027+ \$	Total \$
Transfer Payments	2049	312,169	230,034	231,899	111,480	67,667	62,223	1,015,472
Regulatory Revenue	2026	1,610	1,151	983	347	9	-	4,100
Lease Revenue	2051	4,415	4,094	4,015	3,938	3,843	28,950	49,255
Licence Revenue	2047	595	451	357	192	81	582	2,258
Other	2043	1,208	1,208	642	642	642	5,942	10,284
		319,997	236,938	237,896	116,599	72,242	97,697	1,081,369

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2021

(All figures in thousands of dollars)

19. GUARANTEES AND CONTINGENCIES

(a) Guarantees

The Government is contingently liable for the following guarantees:

2021
\$

Debentures issued by the Northwest Territories Power Corporation:

Debenture series issued by the Northwest Territories Power Corporation	
maturing December 18, 2032	8,000
maturing September 13, 2040	41,109
maturing May 1, 2025	2,807
maturing October 1, 2025	2,988
maturing July 11, 2025	15,000
maturing November 25, 2052	25,000
maturing September 1, 2026	3,737
maturing August 1, 2028	25,000
maturing December 15, 2034	25,000
maturing February 17, 2047	55,472
maturing September 30, 2050	39,527

Loans payable by the Northwest Territories Housing Corporation to Guaranteed residential housing loans of the Northwest Territories Housing Corporation	322
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Total Guarantees	243,962
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The Government has also provided a guarantee to the Canadian Blood Services and Canadian Blood Services Captive Insurance Company Ltd to cover a share of potential claims made by users of the national blood supply. The Government's share is limited to the ratio of the Northwest Territories' population to the Canadian population.

(b) Claims and litigation

There are a number of claims and pending and threatened litigation cases outstanding against the Government. In certain of these cases, pursuant to agreements negotiated prior to the division of the territories, the Governments of the Northwest Territories and Nunavut will jointly defend the suits. The cost of defending these actions and any damages that may eventually be awarded will be shared by the two Governments 55.66% and 44.34%, respectively.

The Government has recorded a provision for any claim or litigation where it is likely that there will be a future payment and a reasonable estimate of the loss can be made. The provision is based upon estimates determined by the Government's legal experts experience or case law in similar circumstances. At year-end, the Government estimated the total claimed amount for any claims and litigation for which the outcome is not determinable at \$125,355 (2020 - \$106,460). No provision for such claims has been made in these financial statements as it is not determinable that any future event will confirm that a liability has been incurred as at March 31.

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2021

(All figures in thousands of dollars)

20. RELATED PARTIES

Transactions with related parties and balances at year-end, not disclosed elsewhere in the financial statements, are disclosed in this note. During the year the Government provided grants and contributions to the following related parties.

	2021 \$	2020 \$
Arctic Energy Alliance	5,283	5,148
Aurora College	35,891	36,215
Inuvialuit Water Board	674	913
Divisional Education Councils and District Education Authorities	162,806	148,035
Health and Social Services Authorities	369,090	330,228
Northwest Territories Hydro Corporation	27,725	18,492
Tlicho Community Services Agency	39,733	35,232
Northwest Territories Business Development and Investment Corporation	2,012	1,959
Northwest Territories Heritage Fund	2,538	1,856
Northwest Territories Housing Corporation	76,303	73,729
Northwest Territories Human Rights Commission	180	180
Northwest Territories Surface Rights Board	313	306
Status of Women Council of the Northwest Territories	498	453
	723,046	652,746

The Government funds communities, boards and agencies and other organizations offering services to the public. These organizations operate independently of normal Government operations. The Government may be held responsible for any liabilities or deficits on behalf of related boards and agencies. An estimate of the potential liability, if any, cannot be determined.

Under agreements with related boards and agencies, the Government provides services at cost or for a service fee where direct costs cannot be determined. The fees charged for indirect costs are not necessarily the cost of providing those services. Services provided includes personnel, payroll, financial, procurement, accommodation, buildings and works, utilities, legal and interpretation services.

Government of the Northwest Territories

Notes to Non-Consolidated Financial Statements (unaudited)

March 31, 2021

(All figures in thousands of dollars)

21. OVEREXPENDITURE

During the year no departments (2020 - 1) exceeded their operations vote (2020 - \$23) and no departments (2020 - 0) exceeded their capital vote.

Overexpenditure of a vote contravenes subsection 71 of the *Financial Administration Act* which states that "No person shall incur an expenditure that causes the amount of the appropriation set out in the Estimates for a department to be exceeded".

These overexpenditures are deemed a supplementary appropriation in accordance with section 77 of the *Financial Administration Act* S.N.W.T 2015 which states that "Where the charging of expenditures to an appropriation would cause the appropriation to be exceeded, the Comptroller General may, at the end of a fiscal year, record the amount by which the liability exceeds the appropriation as a deemed appropriation for that fiscal year".

22. COVID-19

On March 22, 2020, the Government declared a public health emergency in response to the COVID-19 global pandemic. The Government implemented various programs and publicly announced supports and financial relief to individuals, businesses and organizations in response to the COVID-19 pandemic. The impact of COVID-19 on the Government's Non-consolidated Statement of Operations for 2021:

	2021 \$
Revenue	
Transfer Payments	122,683
Expenses	
Economic Relief Programs:	
Aviation Sector Support	31,937
Community Futures Regional Relief and Recovery Fund	3,305
Contribution to Education Boards	8,377
Growth and Recovery Investment in Tourism	3,000
Safe Restart Funding	50,493
Wage Subsidy Program	3,562
Other Supports	10,872
Enforcement and Compliance	31,859
Personal Protective Equipment, Safety and Signage	3,322
Other Expenses	6,201
	152,928
	(30,245)

Government of the Northwest Territories

Non-Consolidated Schedule of Revenues by Source (unaudited)

Schedule A

for the year ended March 31, 2021

(thousands of dollars)

	2021 Main Estimates (note 1b) \$	2021 Actual \$	2020 Actual \$
Revenue from the Government of Canada			
Grant	1,412,734	1,412,734	1,309,278
Transfer Payments	372,237	320,173	193,766
	1,784,971	1,732,907	1,503,044
Taxation			
Corporate Income Tax	25,262	3,300	(8,781)
Personal Income Tax	106,129	100,031	97,791
Cannabis	331	343	168
Carbon Tax	28,739	24,666	12,611
Fuel	21,614	17,656	17,564
Tobacco	15,002	15,722	14,967
Payroll	44,670	43,000	42,906
Property and school levies	29,858	27,996	29,201
Insurance	5,400	5,997	5,664
	277,005	238,711	212,091
Non-renewable Resource Revenue			
Minerals, Oil and Gas Royalties	30,681	19,153	19,183
Licences, Rental and Other Fees	2,507	47,174	4,494
Quarry Fees	100	143	117
	33,288	66,470	23,794
General			
Program	17,995	23,448	21,625
Service and miscellaneous	2,181	2,683	13,570
Lease	4,009	470	4,193
Interest revenue	680	812	1,262
Revolving Funds net revenue	37,978	25,262	26,335
Regulatory revenue	24,921	22,444	24,388
Investment income	-	4,022	4,441
Grants in kind	140	75	23
	87,904	79,216	95,837
Total Revenues	2,183,168	2,117,304	1,834,766

Government of the Northwest Territories
Non-Consolidated Schedule of Expenses (unaudited)
for the year ended March 31, 2021

Schedule B

(thousands of dollars)

	Main Estimates (note 1b) \$	Compensation and Benefits \$	Grants and Contributions \$	Valuation Allowances \$	Other \$	Amortization \$	2021 Total Expenses \$	2020 Total Expenses \$
Legislative Assembly	22,720	15,041	180	2	5,750	503	21,476	23,788
Executive and Indigenous Affairs	22,886	16,256	1,849	-	2,351	-	20,456	22,102
Finance	283,107	79,264	176,396	1,925	50,428	7,397	315,410	257,645
Municipal and Community Affairs	145,193	16,416	134,886	52	8,596	37	159,987	143,488
Infrastructure	315,261	65,224	27,192	285	130,622	61,535	284,858	279,371
Health and Social Services	522,011	38,907	411,448	140	124,030	24,475	599,000	545,913
Justice	133,617	63,615	3,073	5	61,289	3,246	131,228	129,414
Education, Culture and Employment	348,353	34,100	261,033	4,276	43,309	14,989	357,707	342,794
Environment and Natural Resources	97,085	42,378	11,427	20	41,571	3,451	98,847	93,977
Industry Tourism and Investment	59,585	25,041	24,942	5	11,109	1,996	63,093	58,209
Lands	23,364	16,908	644	26	4,148	126	21,852	22,733
	1,973,182	413,150	1,053,070	6,736	483,203	117,755	2,073,914	
Prior Year Totals	1,742,781	388,744	900,254	4,025	512,096	114,315		1,919,434

Government of the Northwest Territories

Non-Consolidated Schedule of Tangible Capital Assets (unaudited)

Schedule C

As at March 31, 2021

(thousands of dollars)

	Land ⁵	Buildings and Leasehold Improvements ¹	Infrastructure and Other ²	Roads and Bridges	Equipment ¹	Computers	Work in Progress ^{3,4}	2021	2020
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cost of tangible capital assets, opening balance	5,276	1,672,128	312,565	1,781,833	228,963	143,503	174,842	4,319,110	4,131,677
Transfers	583	11,125	4,513	41,981	42,923	3,047	(104,172)	-	-
Acquisitions	-	-	-	-	-	-	200,354	200,354	196,521
Disposals	-	(2,229)	(1,215)	(465)	(8,104)	(1,933)	-	(13,946)	(9,088)
Cost of tangible capital assets, closing	5,859	1,681,024	315,863	1,823,349	263,782	144,617	271,024	4,505,518	4,319,110
Accumulated amortization, opening	-	(584,345)	(137,318)	(605,973)	(118,505)	(94,466)	-	(1,540,607)	(1,431,914)
Amortization expense	-	(42,827)	(10,274)	(47,543)	(10,505)	(10,100)	-	(121,249)	(117,411)
Disposals	-	2,229	1,215	455	7,331	1,934	-	13,164	8,718
Accumulated amortization, closing	-	(624,943)	(146,377)	(653,061)	(121,679)	(102,632)	-	(1,648,692)	(1,540,607)
Net book value	5,859	1,056,081	169,486	1,170,288	142,103	41,985	271,024	2,856,826	2,778,503

¹ Included in buildings, leasehold improvements and equipment are assets under capital leases: cost, \$3,910 (2020 - \$5,285); accumulated amortization, \$2,061 (2020 - \$3,240); net book value, \$1,849 (2020 - \$2,045).

² Includes ferries, barges, airstrips, aprons, fuel distribution systems, park improvements, aircraft, water/sewer works, fences, and signs.

³ Included in work in progress is P3 project: Tli Cho All Season Road \$168,355 (2020 - \$62,843).

⁴ Included in work in progress are current year non-cash items of \$78,280 (2020 - \$32,042).

⁵ Land with cost and net book value of \$0, market value \$266 (2020 - \$249) was contributed to third parties.

Change in net book value of tangible capital assets	2021	2020
	\$	\$
Assets transferred from work in progress	104,172	447,326
Disposals/write-downs/adjustments	(782)	(25,373)
Amortization	(121,249)	(117,411)
Increase (decrease) in work in progress	96,182	(250,806)
Increase	78,323	53,736

Government of the Northwest Territories

Non-Consolidated Schedule of Revenues by Department (unaudited)

Schedule 1

for the year ended March 31, 2021

(thousands of dollars)

	Main Estimates \$	Increases (Decreases) \$	Revised Estimates \$	Actual Revenues \$	Over(Under) Estimates \$
Legislative Assembly					
General Revenues					
Service and miscellaneous	5	-	5	8	3
Investment income	-	-	-	4,022	4,022
	5	-	5	4,030	4,025
	5	-	5	4,030	4,025
Executive and Indigenous Affairs					
Transfer Payments					
Federal cost shared	-	-	-	235	235
Industry, Tourism and Investment					
Transfer Payments					
Federal cost shared	140	6,245	6,385	5,671	(714)
Non-renewable Resource Revenue					
Minerals, oil and gas royalties	30,681	(30,681)	-	19,153	19,153
Licences, rental, and other fees	2,452	45,215	47,667	47,142	(525)
	33,133	14,534	47,667	66,295	18,628
General Revenues					
Regulatory revenue	875	(222)	653	672	19
Programs	-	-	-	175	175
Service and miscellaneous	1	(1)	-	-	-
	876	(223)	653	847	194
	34,149	20,556	54,705	72,813	18,108
Environment and Natural Resources					
Transfer Payments					
Federal cost shared	8,095	-	8,095	6,989	(1,106)
Non-renewable Resource Revenue					
Licences, rental, and other fees	55	-	55	32	(23)
General Revenues					
Regulatory revenue	1,277	(588)	689	2,289	1,600
Service and miscellaneous	32	-	32	32	-
Lease	-	-	-	(2)	(2)
	1,309	(588)	721	2,319	1,598
	9,459	(588)	8,871	9,340	469

Government of the Northwest Territories

Non-Consolidated Schedule of Revenues by Department (unaudited)

Schedule 1 (continued)

for the year ended March 31, 2021

(thousands of dollars)

	Main Estimates \$	Increases (Decreases) \$	Revised Estimates \$	Actual Revenues \$	Over(Under) Estimates \$
Finance					
Grant from Government of Canada	1,412,734	-	1,412,734	1,412,734	-
Transfer Payments					
Federal cost shared	-	112,149	112,149	112,495	346
Canada Health Transfer	48,981	998	49,979	47,938	(2,041)
Canada Social Transfer	17,575	359	17,934	19,975	2,041
	1,479,290	113,506	1,592,796	1,593,142	346
Taxation					
Corporate	25,262	(23,368)	1,894	3,300	1,406
Personal	106,129	(7,556)	98,573	100,031	1,458
Fuel	21,614	(4,106)	17,508	17,656	148
Tobacco	15,002	(200)	14,802	15,722	920
Cannabis	331	(14)	317	343	26
Carbon	28,739	(4,082)	24,657	24,666	9
Payroll	44,670	(4,029)	40,641	43,000	2,359
Property and school levies	29,858	(1,448)	28,410	27,996	(414)
Insurance	5,400	-	5,400	5,997	597
	277,005	(44,803)	232,202	238,711	6,509
General Revenues					
Service and miscellaneous	1,280	-	1,280	1,586	306
Program	60	-	60	556	496
Revolving funds net revenue	23,505	4,817	28,322	28,967	645
Interest income	400	-	400	656	256
Regulatory revenue	700	-	700	685	(15)
	25,945	4,817	30,762	32,450	1,688
	1,782,240	73,520	1,855,760	1,864,303	8,543
Municipal and Community Affairs					
Transfer Payments					
Federal cost shared	-	1,847	1,847	1,847	-
General Revenues					
Regulatory revenue	1,269	-	1,269	1,099	(170)
Service and miscellaneous	6	-	6	1,423	1,417
	1,275	1,847	3,122	4,369	1,247
Justice					
Transfer Payments					
Federal cost shared	7,556	-	7,556	9,016	1,460
General Revenues					
Program	3,145	-	3,145	1,311	(1,834)
Regulatory revenue	6,835	-	6,835	7,518	683
Grants in Kind	-	-	-	75	75
	9,980	-	9,980	8,904	(1,076)
	17,536	-	17,536	17,920	384

Government of the Northwest Territories

Non-Consolidated Schedule of Revenues by Department (unaudited)

Schedule 1 (continued)

for the year ended March 31, 2021

(thousands of dollars)

	Main Estimates \$	Increases (Decreases) \$	Revised Estimates \$	Actual Revenues \$	Over(Under) Estimates \$
Infrastructure					
Transfer Payments					
Federal cost shared	134,696	(72,145)	62,551	24,171	(38,380)
Capital transfers	86,634	(17,040)	69,594	13,645	(55,949)
	221,330	(89,185)	132,145	37,816	(94,329)
General Revenues					
Service and miscellaneous	845	-	845	466	(379)
Lease	1,270	(770)	500	477	(23)
Program	780	-	780	728	(52)
Regulatory revenue	13,503	(2,480)	11,023	9,998	(1,025)
Revolving fund net revenue	14,473	(22,957)	(8,484)	(3,705)	4,779
Grants in kind	140	-	140	-	(140)
	31,011	(26,207)	4,804	7,964	3,160
	252,341	(115,392)	136,949	45,780	(91,169)
Health and Social Services					
Transfer Payments					
Federal cost shared	45,334	10,528	55,862	49,253	(6,609)
Capital transfers	-	777	777	-	(777)
	45,334	11,305	56,639	49,253	(7,386)
General Revenues					
Program	14,010	-	14,010	20,678	6,668
Regulatory revenue	415	(280)	135	107	(28)
	14,425	(280)	14,145	20,785	6,640
	59,759	11,025	70,784	70,038	(746)
Education, Culture and Employment					
Transfer Payments					
Federal cost shared	22,857	3,771	26,628	28,625	1,997
	22,857	3,771	26,628	28,625	1,997
General Revenues					
Service and miscellaneous	12	-	12	4	(8)
Interest income	280	-	280	156	(124)
Regulatory revenue	27	-	27	27	-
Lease	32	(26)	6	-	(6)
	351	(26)	325	187	(138)
	23,208	3,745	26,953	28,812	1,859

Government of the Northwest Territories

Non-Consolidated Schedule of Revenues by Department (unaudited)

Schedule 1 (continued)

for the year ended March 31, 2021

(thousands of dollars)

	Main Estimates \$	Increases (Decreases) \$	Revised Estimates \$	Actual Revenues \$	Over(Under) Estimates \$
Lands					
Transfer Payments					
Federal cost shared	369	7	376	313	63
Non-renewable Resource Revenue					
Quarry royalties, fees	100	-	100	143	43
General Revenues					
Regulatory revenue	20	-	20	49	29
Lease	2,707	(2,707)	-	(5)	(5)
Service and miscellaneous	-	-	-	221	221
	2,727	(2,707)	20	265	245
	3,196	(2,700)	496	721	351
	2,183,168	(7,987)	2,175,181	2,118,361	(56,694)

Government of the Northwest Territories

Non-Consolidated Schedule of Expenses by Department (unaudited)

Schedule 2

for the year ended March 31, 2021

(thousands of dollars)

	Main Estimates \$	Supplementary Estimates \$	Transfers \$	Total Appropriation \$	Actual Expenditures \$	(Over) Under Appropriation \$
Legislative Assembly						
Office of the Clerk	8,650	-	-	8,650	8,783	(133)
Expenditures on Behalf of Members	9,530	-	-	9,530	8,900	630
Office of the Chief Electoral Officer	439	-	-	439	238	201
Statutory Offices	3,594	-	-	3,594	3,240	354
Office of the Speaker	507	-	-	507	315	192
	22,720	-	-	22,720	21,476	1,244
Executive and Indigenous Affairs						
Executive Council Offices	4,466	-	-	4,466	4,049	417
Directorate	6,588	-	-	6,588	6,507	81
Cabinet Support	2,632	-	-	2,632	2,137	495
Indigenous and Intergovernmental Affairs	7,727	300	-	8,027	6,083	1,944
Corporate Communications	1,473	-	-	1,473	1,680	(207)
	22,886	300	-	23,186	20,456	2,730
Industry, Tourism and Investment						
Economic Diversification and Business Support	17,966	4,383	-	22,349	21,478	871
Corporate Management	9,140	58	-	9,198	9,502	(304)
Tourism and Parks	16,349	1,500	259	18,108	17,637	471
Minerals and Petroleum Resources	16,130	510	-	16,640	14,476	2,164
	59,585	6,451	259 *	66,295	63,093	3,202
Environment and Natural Resources						
Wildlife and Fish	16,688	-	-	16,688	16,571	117
Forest Management	38,044	3,998	87	42,129	39,692	2,437
Corporate Management	14,464	380	-	14,844	15,531	(687)
Water Management and Monitoring	9,591	-	-	9,591	8,694	897
Environmental Stewardship and Climate Change	13,825	1,468	-	15,293	13,965	1,328
Environmental Protection and Waste Management	4,473	-	-	4,473	4,394	79
	97,085	5,846	87 *	103,018	98,847	4,171

* Infrastructure investments that were not classified as capital have been transferred to operations. See schedule 8 for details.

Government of the Northwest Territories

Non-Consolidated Schedule of Expenses by Department (unaudited)

Schedule 2 (continued)

For the year ended March 31, 2021

(thousands of dollars)

	Main Estimates \$	Supplementary Estimates \$	Transfers \$	Total Appropriation \$	Actual Expenditures \$	(Over) Under Appropriation \$
Finance						
Directorate	77,681	4,537	-	82,218	85,394	(3,176)
Management Board Secretariat	87,485	36,655	-	124,140	111,811	12,329
Office of the Comptroller General	73,169	3,561	-	76,730	76,519	211
Information Systems Shared Services	22,932	2,412	-	25,344	21,987	3,357
Human Resources	21,840	-	-	21,840	19,636	2,204
	283,107	47,165	-	330,272	315,347	14,925
Amortization of tangible capital assets of the NWT Liquor Commission	-	-	-	-	63	(63)
	283,107	47,165	-	330,272	315,410	14,862
Municipal and Community Affairs						
Regional Operations	125,577	10,890	-	136,467	136,322	145
Community Operations	2,277	-	-	2,277	2,119	158
Directorate	3,942	-	-	3,942	4,052	(110)
School of Community Government	2,933	-	-	2,933	1,716	1,217
Community Governance	2,118	-	-	2,118	1,916	202
Sport, Recreation and Youth	5,507	2,497	-	8,004	6,709	1,295
Public Safety	2,839	4,594	-	7,433	7,153	280
	145,193	17,981	-	163,174	159,987	3,187
Justice						
Corrections	38,511	-	-	38,511	39,493	(982)
Policing Services	47,832	450	-	48,282	48,170	112
Court Services	14,281	233	-	14,514	12,794	1,720
Services to Government	12,961	(339)	(56)	12,566	12,411	155
Legal Aid Services	7,013	-	-	7,013	6,913	100
Services to the Public	4,497	-	56	4,553	4,735	(182)
Community Justice and Policing	6,594	-	-	6,594	5,607	987
Office of the Regulator of Oil and Gas Operations	1,928	-	-	1,928	1,105	823
	133,617	344	-	133,961	131,228	2,733
Health and Social Services						
Administration and Support Services	52,038	1,263	(476)	52,825	55,114	(2,289)
Health and Social Programs	318,333	45,909	149	364,391	356,145	8,246
Long Term and Continuing Care Services	48,103	8,889	1,749	58,741	54,703	4,038
Out of Territory Services	73,528	3,458	-	76,986	75,006	1,980
Supplementary Health Benefits	30,009	841	359	31,209	31,736	(527)
COVID Secretariat	-	31,677	-	31,677	26,296	5,381
	522,011	92,037	1,781 *	615,829	599,000	16,829

* Infrastructure investments that were not classified as capital have been transferred to operations. See schedule 8 for details.

Government of the Northwest Territories

Non-Consolidated Schedule of Expenses by Department (unaudited)

Schedule 2 (continued)

for the year ended March 31, 2021

(thousands of dollars)

	Main Estimates \$	Supplementary Estimates \$	Transfers \$	Total Appropriation \$	Actual Expenditures \$	(Over) Under Appropriation \$
Education, Culture and Employment						
Corporate Management	10,059	-	208	10,267	9,711	556
Culture, Heritage and Languages	18,613	150	308	19,071	18,420	651
Early Childhood and School Services	210,891	15,074	68	226,033	220,344	5,689
Income Security	54,359	2,551	(23)	56,887	54,251	2,636
Labour Development and Advanced Education	54,431	3,232	(537)	57,126	54,981	2,145
	348,353	21,007	24 *	369,384	357,707	11,677
Infrastructure						
Corporate Management	11,263	-	-	11,263	14,857	(3,594)
Asset Management	21,254	367	16	21,637	24,588	(2,951)
Programs and Services	72,598	32,591	-	105,189	49,193	55,996
Regional Operations	210,146	3,425	-	213,571	196,220	17,351
	315,261	36,383	16 *	351,660	284,858	66,802
Lands						
Corporate Management	3,612	-	-	3,612	4,373	(761)
Operations	12,113	-	-	12,113	10,084	2,029
Planning and Coordination	7,639	-	-	7,639	7,395	244
	23,364	-	-	23,364	21,852	1,512
	1,973,182	227,514	2,167 *	2,202,863	2,073,914	128,949

* Infrastructure investments that were not classified as capital have been transferred to operations. See schedule 8 for details.

Government of the Northwest Territories**Non-Consolidated Schedule of Recoveries of Prior Years' Expenses (unaudited)****Schedule 3****for the year ended March 31, 2021****(thousands of dollars)**

DEPARTMENT	Over-Accruals \$	Other Recoveries \$	Total \$
Legislative Assembly	2	190	192
Executive and Indigenous Affairs	-	25	25
Finance	2,182	910	3,092
Municipal and Community Affairs	34	392	426
Infrastructure	392	10,538	10,930
Health and Social Services	3,874	339	4,213
Justice	35	766	801
Education, Culture and Employment	160	2,719	2,879
Environment and Natural Resources	629	216	845
Industry, Tourism and Investment	355	46	401
Lands	6	191	197
	7,669	16,332	24,001

Government of the Northwest Territories

Non-Consolidated Schedule of Summary of Capital Acquisitions (unaudited)

Schedule 4

for the year ended March 31, 2021

(thousands of dollars)

DEPARTMENT	Main Estimates \$	Supplementary Estimates \$	Total Appropriation \$	Actual Expenditure \$
Legislative Assembly	3,000	-	3,000	2,034
Lands	234	114	348	264
Finance	4,277	6,874	11,151	2,635
Infrastructure	226,027	76,300	302,327	143,062
Health and Social Services	51,746	34,210	85,956	20,344
Justice	1,541	2,736	4,277	2,754
Education, Culture and Employment	26,698	14,601	41,299	7,607
Environment and Natural Resources	2,072	2,543	4,615	1,750
Industry, Tourism and Investment	3,526	13,447	16,973	2,837
	319,121	150,825	469,946 *	183,287

Projects completed by Infrastructure on behalf of other Departments are reported as expenditures under the owner Department when completed to better reflect investments in Departmental Programs.

*\$2,167 of the budget associated with infrastructure investments that were classified as non-capital in nature has been transferred to operations, as disclosed in Schedules 2 and 8.

Government of the Northwest Territories

Non-Consolidated Schedule of Grants (unaudited)

Schedule 5

for the year ended March 31, 2021

(thousands of dollars)

	Main Estimates \$	Supplementary Estimates \$	Transfers \$	Total Appropriation \$	Actual Expenditures \$	(Over)Under Appropriation \$
Executive and Indigenous Affairs						
Aboriginal Intergovernmental Meetings						
Fund	300	300	-	600	600	-
Arctic Inspiration Prize	100	-	-	100	100	-
Core Funding to Métis Locals	225	-	-	225	246	(21)
Special Events - Aboriginal Organizations	50	-	-	50	3	47
Wise Women Award	-	-	-	-	25	(25)
Women's Initiatives	50	-	-	50	45	5
	725	300	-	1,025	1,019	6
Infrastructure						
Band Council Subsidized Leases	140	-	-	140	-	140
Deh Cho Bridge Opportunities	200	-	-	200	200	-
	340	-	-	340	200	140
Finance						
Aviation Sector Support	-	12,381	-	12,381	12,403	(22)
Carbon Tax Offset	22,300	-	-	22,300	22,396	(96)
Cost of Living Tax Credit	22,150	-	-	22,150	20,344	1,806
NWT Child Benefit	2,200	-	-	2,200	2,325	(125)
Wage Top Up	-	4,740	-	4,740	3,562	1,178
	46,650	17,121	-	63,771	61,030	2,741
Municipal and Community Affairs						
Communities Mandate Funding	-	2,594	-	2,594	2,594	-
Community Government Funding	49,853	-	-	49,853	49,853	-
Deline Self-Government	3,322	199	-	3,521	3,613	(92)
Designated Authority Additional Funding	624	-	-	624	571	53
Grant-in-Lieu of Taxes	12,913	-	-	12,913	12,956	(43)
High Performance Athlete Program	100	-	-	100	39	61
New Deal Taxation Revenue Program	565	-	-	565	539	26
Safe Restart Funding	-	7,107	-	7,107	7,107	-
Senior Citizens and Disabled Persons Property Tax Relief	1,005	-	-	1,005	866	139
	68,382	9,900	-	78,282	78,138	144

Government of the Northwest Territories

Non-Consolidated Schedule of Grants (unaudited)

Schedule 5 (continued)

for the year ended March 31, 2021

(thousands of dollars)

	Main Estimates \$	Supplementary Estimates \$	Transfers \$	Total Appropriation \$	Actual Expenditures \$	(Over)Under Appropriation \$
Environment and Natural Resources						
Disaster Compensation	15	-	-	15	400	(385)
Fire Damage Compensation	100	-	-	100	-	100
Fur Price Program	605	-	-	605	320	285
	720	-	-	720	720	-
Health and Social Services						
Medical Professional Development	40	-	-	40	41	(1)
Justice						
National Justice Issues	9	-	-	9	5	4
Education, Culture and Employment						
Early Childhood Program Grants	90	-	6	96	60	36
Early Childhood Program Operator Subsidy	4,253	2,710	-	6,963	5,689	1,274
Early Childhood Scholarship	165	-	-	165	135	30
Early Childhood Worker Grant Program	884	-	-	884	1,356	(472)
French Language Broadcasting	10	-	-	10	10	-
Indigenous Language Broadcasting	-	-	-	-	90	(90)
Indigenous Scholarships	-	-	-	-	10	(10)
NWT Arts Council	700	-	-	700	710	(10)
Senior Home Heating Subsidy	2,192	-	-	2,192	2,210	(18)
Student Grants	12,076	1,777	-	13,853	8,907	4,946
Support to Northern Performers	101	-	-	101	101	-
Trades and Occupations Wage Subsidy	1,072	-	-	1,072	625	447
Workforce Development Agreement	1,749	-	(227)	1,522	489	1,033
	23,292	4,487	(221)	27,558	20,392	7,166
Total	140,158	31,808	(221)	171,745	161,545	10,200

Land with cost and net book value of \$0, market value \$266 (2020 - \$249) was contributed to third parties.

Government of the Northwest Territories**Non-Consolidated Schedule of Contributions (unaudited)****Schedule 6****for the year ended March 31, 2021****(thousands of dollars)**

Legislative Assembly

Capital Area Development Fund	50	-	-	50	-	50
Human Rights Commission Core Funding	180	-	-	180	180	-
	230	-	-	230	180	50

Executive and Indigenous Affairs

Native Women's Association Core Funding	426	-	-	426	426	-
Nihtat Gwich'in Process and Schedule Agreement	-	-	-	-	10	(10)
Status of Women Council	394	-	-	394	394	-
	820	-	-	820	830	(10)

Finance

Aviation Sector Support	-	19,534	-	19,534	19,534	-
COVID-19 Return to Class Wisely	-	-	-	-	312	(312)
COVID-19 United Way	-	-	-	-	175	(175)
Net Fiscal Benefit Transfer to Aboriginal Parties	10,100	-	-	10,100	8,308	1,792
Northwest Territories Heritage Fund	7,600	-	-	7,600	2,538	5,062
Northwest Territories Housing Corporation Core Funding	71,672	4,537	-	76,209	76,210	(1)
Territorial Power Subsidy Program	7,153	-	-	7,153	7,703	(550)
Whati Fibre Project	-	-	-	-	586	(586)
	96,525	24,071	-	120,596	115,366	5,230

Government of the Northwest Territories

Non-Consolidated Schedule of Contributions (unaudited)

Schedule 6

for the year ended March 31, 2021

(thousands of dollars)

Municipal and Community Affairs

A Brilliant North	565	-	-	565	394	171
Annual Non-Government-Organization Stabilization Fund	700	-	-	700	700	-
COVID-19 Emergency Support for Sports Organization	-	1,847	-	1,847	1,843	4
Children and Youth Resiliency Program	450	-	-	450	351	99
Community Governments:						
Assistance	-	-	-	-	20	(20)
Capital Formula Funding	29,000	-	-	29,000	29,000	-
Community Financial Services	135	-	-	135	-	135
Recreation Funding	825	-	-	825	744	81
Water and Sewer Services Funding	19,887	-	-	19,887	19,887	-
Get Active NWT	100	-	-	100	100	-
Ground Ambulance and Highway Rescue	185	-	-	185	185	-
Healthy Choices Initiative	765	-	-	765	587	178
Multisport Games	-	650	-	650	650	-
Pan Territorial Sport Program	272	-	-	272	272	-
Partners Contribution - Assessment Services	125	-	-	125	125	-
Partners Contributions	460	-	-	460	460	-
Recreation Contributions	450	-	-	450	58	392
Regional Youth Sport Events	400	-	-	400	141	259
Volunteer Contributions	70	-	-	70	17	53
Volunteer Recognition	30	-	-	30	5	25
Youth Centres	500	-	-	500	502	(2)
Youth Contribution Programs	225	-	-	225	45	180
Youth Corps - Regional Operations	500	-	-	500	132	368
Youth Corps - Sport, Recreation and Youth	675	-	-	675	530	145
	56,319	2,497	-	58,816	56,748	2,068

Lands

Consultation for Land Use Decisions	75	-	-	75	50	25
Land Use Planning Initiatives	265	-	-	265	178	87
Northwest Territories Surface Rights Board	303	-	-	303	313	(10)
Sustainable Land Use Management	230	-	-	230	103	127
	873	-	-	873	644	229

Government of the Northwest Territories

Non-Consolidated Schedule of Contributions (unaudited)

Schedule 6

for the year ended March 31, 2021

(thousands of dollars)

Health and Social Services

Anti-Poverty Fund and Day Shelter	1,075	-	(75)	1,000	1,000	-
Child and Family Services	217	-	-	217	226	(9)
Community Based Suicide Prevention	225	-	-	225	41	184
Community Wellness Initiatives Fund	1,014	-	-	1,014	781	233
Disabilities Fund	335	-	-	335	229	106
Early Childhood Development Action Plan	277	-	-	277	255	22
Early Childhood Development Breastfeeding Fund	65	-	-	65	30	35
Family Violence Prevention	395	-	-	395	147	248
French Language Services	970	-	-	970	618	352
Health and Social Services Authority Funding	347,591	45,286	5,614	398,491	394,913	3,578
Healthy Family Program	292	-	-	292	549	(257)
Infrastructure Contributions:						
Avens - Laundry and Kitchen Facilities Upgrade	-	2,555	-	2,555	3,745	(1,190)
Mental Health and Addictions Bilateral	250	-	(50)	200	164	36
Northern Wellness Initiatives	7,603	35	-	7,638	6,593	1,045
On the Land Healing Fund	1,825	-	-	1,825	1,266	559
Peer Support Program	-	180	-	180	-	180
Respite Fund	225	430	-	655	479	176
Seniors Fund	205	100	-	305	330	(25)
Tlicho Cultural Coordinator	35	-	-	35	41	(6)
	362,599	48,586	5,489	416,674	411,407	5,267

Government of the Northwest Territories

Non-Consolidated Schedule of Contributions (unaudited)

Schedule 6

for the year ended March 31, 2021

(thousands of dollars)

Environment and Natural Resources

Adaptation Plan	25	-	-	25	-	25
Caribou Monitoring	56	-	-	56	243	(187)
Climate Change Community Adaptation	300	-	-	300	220	80
Community Harvester Assistance Program	1,074	172	-	1,246	1,126	120
Conservation Planning	415	-	-	415	368	47
Country Foods	50	-	-	50	23	27
Cumulative Impact Monitoring Program	1,871	-	-	1,871	1,739	132
Disease Contaminants	76	-	-	76	155	(79)
Industry Development	50	-	-	50	120	(70)
Interim Resource Management Assistance Program	1,655	-	-	1,655	1,738	(83)
Inuvialuit Water Board	924	-	-	924	674	250
Local Wildlife Committees	257	-	-	257	165	92
MacKenzie River Basin Board	50	-	-	50	-	50
Modelling and Remote Sensing	65	-	-	65	-	65
Nature Fund Protected Areas	2,105	-	-	2,105	1,729	376
NWT Water Strategy	175	-	-	175	414	(239)
On the Land Collaborative	-	-	-	-	85	(85)
Stewardship Program	330	-	-	330	107	223
Sustainable Livelihoods	-	110	-	110	351	(241)
Take A Kid Trapping	125	-	-	125	199	(74)
Traditional Knowledge	65	-	-	65	-	65
Water Regulatory	-	-	-	-	154	(154)
Water Research	-	-	-	-	287	(287)
Water Strategy Action Plan	250	-	-	250	120	130
Wildfire Research Support	25	-	-	25	-	25
Wildfire Risk Management Plan	75	100	-	175	462	(287)
Wildlife Management Boards	118	-	-	118	228	(110)
	10,136	382	-	10,518	10,707	(189)

Government of the Northwest Territories

Non-Consolidated Schedule of Contributions (unaudited)

Schedule 6

for the year ended March 31, 2021

(thousands of dollars)

Industry, Tourism and Investment

Business Development and Investment Corporation	2,012	-	-	2,012	2,012	-
Canadian Agricultural Partnership	488	-	-	488	606	(118)
Commercial Fisheries	450	100	-	550	595	(45)
Community Futures	825	-	-	825	828	(3)
Community Tourism Coordinators	150	-	-	150	150	-
Community Tourism Infrastructure	200	-	-	200	196	4
Community Transfers Initiative	1,681	-	-	1,681	1,471	210
Convention Bureau	100	-	-	100	100	-
Film Industry Rebate Program	100	-	-	100	84	16
Great Northern Arts Festival	25	-	-	25	25	-
Growth and Recovery by Investing in Tourism	-	1,500	1,500	3,000	2,983	17
Indigenous Mineral Development Support Program	100	-	-	100	152	(52)
Mining Incentive Program	1,000	-	-	1,000	1,094	(94)
Northern Food Development Program	550	-	-	550	519	31
Northwest Territories Chamber of Mines	30	-	-	30	80	(50)
Regional Relief and Recovery Fund	-	3,933	-	3,933	3,391	542
Support for Entrepreneur and Economic Development	3,866	-	-	3,866	4,526	(660)
Tourism 2020	400	-	(400)	-	100	(100)
Tourism Industry Funding	4,136	-	(600)	3,536	3,436	100
Tourism Product Diversification Program	1,086	-	-	1,086	1,038	48
Tourism Skills Development	50	-	-	50	-	50
Various Contributions Economic Diversification	-	-	-	-	748	(748)
Various Contributions Minerals and Petroleum Resources	-	-	-	-	601	(601)
Various Contributions Tourism and Parks	-	-	-	-	46	(46)
Yellowknife Visitors Services	161	-	-	161	161	-
	17,410	5,533	500	23,443	24,942	(1,499)

Justice

Community Justice Committees and Projects	1,818	-	-	1,818	1,623	195
Gun and Gang Strategy	200	-	-	200	185	15
Offender Reintegration	179	-	-	179	-	179
Victims Assistance Support Projects	1,208	-	-	1,208	1,155	53
YWCA of Yellowknife	105	-	-	105	105	-
	3,510	-	-	3,510	3,068	442

Government of the Northwest Territories

Non-Consolidated Schedule of Contributions (unaudited)

Schedule 6

for the year ended March 31, 2021

(thousands of dollars)

Infrastructure

Alternative and Renewable Energy Research	70	-	-	70	60	10
Alternative Energy Program	150	-	-	150	200	(50)
Arctic Energy Alliance Core Funding	1,600	-	-	1,600	1,600	-
Aurora Research Institute Energy Projects	70	-	-	70	96	(26)
Biomass Energy Program	200	-	-	200	100	100
Business Support Program	200	-	-	200	200	-
Community Government Retrofits	200	-	-	200	190	10
Community Renewable Energy Program	100	-	-	100	100	-
Electricity System Analysis	30	-	-	30	-	30
Energy Efficiency Incentive Program	100	-	-	100	200	(100)
Energy Guide for Houses	190	-	-	190	150	40
Infrastructure Contributions						
Northwest Territories Power Corporation	38,232	31,564	-	69,796	19,664	50,132
Local Community Roads	1,480	-	-	1,480	1,236	244
Low Carbon Economy Leadership Fund	7,925	4,772	-	12,697	2,782	9,915
NWT Energy Corporation - Lease Agreement	-	-	-	-	98	(98)
NWT Energy Efficiency Projects	300	-	-	300	250	50
Students Against Drinking and Driving	12	-	-	12	10	2
Tulita Solar Project	-	-	-	-	56	(56)
	50,859	36,336	-	87,195	26,992	60,203

Government of the Northwest Territories

Non-Consolidated Schedule of Contributions (unaudited)

Schedule 6

for the year ended March 31, 2021

(thousands of dollars)

Education, Culture and Employment

Arts Organizations Operating Funding	460	-	-	460	428	32
Aurora College Funding	34,176	-	-	34,176	34,176	-
Career Development and Training	80	-	(50)	30	-	30
Community Library Services	763	-	76	839	781	58
Cultural Organizations	424	-	-	424	462	(38)
Early Childhood Infrastructure Fund	-	500	-	500	500	-
Early Childhood Program	1,302	-	270	1,572	1,849	(277)
Economic Diversification and Business Support	-	-	-	-	75	(75)
Education Authority Funding	158,593	7,244	-	165,837	168,433	(2,596)
Education Renewal and Innovation	185	-	70	255	163	92
Healthy Food for Learning	650	-	-	650	650	-
Heritage Centres	491	-	-	491	491	-
Infrastructure Contributions:						
Early Childhood and School Services	8,085	3,060	-	11,145	6,566	4,579
Income Security Initiative	228	-	(228)	-	-	-
Indigenous Languages Revitalization	-	200	-	200	225	(25)
Language Proficiency Testing	-	-	-	-	46	(46)
Literacy Funding:						
Early Childhood and School Services	677	-	-	677	670	7
Labour Development and Advanced Education	1,679	-	-	1,679	1,656	23
Minority Language Education and Second Language Instruction (French)	2,539	711	-	3,250	3,591	(341)
Northern Distance Learning	1,818	215	-	2,033	1,505	528
Northern Youth Abroad	-	-	100	100	100	-
NWT Teachers' Association Professional Development Fund	2,019	-	-	2,019	2,066	(47)
Official Languages:						
Indigenous Languages	6,285	-	(820)	5,465	5,252	213
Indigenous Languages Broadcasting	1,028	-	-	1,028	878	150
Francophone Affairs	127	-	-	127	178	(51)
Other Post Secondary Contributions	-	-	-	-	700	(700)
Skills Canada	70	-	-	70	91	(21)
Small Community Employment	4,244	-	-	4,244	3,801	443
Supporting Child Inclusion and Participation	1,700	-	-	1,700	1,413	287
Tlicho Cultural Coordinator	35	-	-	35	35	-
Workforce Development Agreement	464	2,400	227	3,091	3,860	(769)
	228,122	14,330	(355)	242,097	240,641	1,456
Total	827,403	131,735	5,634	964,772	891,525	73,247

Government of the Northwest Territories**Non-Consolidated Schedule of Special Warrants (unaudited)****Schedule 7****for the year ended March 31, 2021****(thousands of dollars)**

SPECIAL WARRANTS

There were no Special Warrants for the fiscal year ended March 31, 2021.

Government of the Northwest Territories**Non-Consolidated Schedule of Inter-activity Transfers Exceeding
\$250,000 (unaudited)****Schedule 8****for the year ended March 31, 2021****(thousands of dollars)**

	Transfer to (from) \$	Explanation
OPERATIONS AND MAINTENANCE		
Health and Social Services		
Health and Social Programs	(1,632)	Transfer from Health and Social Programs (HSP) to Administrative and Support Services for position related to O&M. Transfers from HSP to Long Term and Continuing Care Services (LTCCS) for COVID Safe Restart funding, AVENS collective agreement increases, and funding related to non-administrative supplies. Transfer from HSP to Supplementary Health Benefits for COVID Safe Restart funding. These are offset by transfers from Administrative and Support Services to HSP for one-time funding to offset costs associated with the HH Williams Hospital and position related to O&M, LTCCS to HSP for Early Childhood Development contributions, the functions relating to a dental contract, and family violence shelters.
Administrative and Support Services	(113)	
Long Term and Continuing Care	1,370	
Supplementary Health Benefits	375	
Infrastructure Project Classification	1,781	The infrastructure budget associated with project costs that are not classified as capital expenditures has been transferred to the operations and maintenance budget.
Education, Culture and Employment		
Labour Development and Advanced Education	(537)	Transfer of Indigenous Language Revitalization funding from Labour Development and Advanced Education to Culture, Heritage and Languages. Transfer of Technology Service Centre chargeback expenses for new positions to Corporate Management. Transfer of Northern Youth Abroad funding and Employment Standards Appeal funding from Labour Development and Advanced Education to Early Childhood and School Services.
Corporate Management	28	
Culture, Heritage and Languages	450	
Early Childhood and School Services	59	
Infrastructure Project Classification	24	The infrastructure budget associated with project costs that are not classified as capital expenditures has been transferred to the operations and maintenance budget.
Infrastructure		
Infrastructure Project Classification	16	The infrastructure budget associated with project costs that are not classified as capital expenditures has been transferred to the operations and maintenance budget.
Environmental and Natural Resources		
Infrastructure Project Classification	87	The infrastructure budget associated with project costs that are not classified as capital expenditures has been transferred to the operations and maintenance budget.
Industry, Tourism, and Investment		
Infrastructure Project Classification	259	The infrastructure budget associated with project costs that are not classified as capital expenditures has been transferred to the operations and maintenance budget.

Government of the Northwest Territories**Non-Consolidated Schedule of Inter-activity Transfers Exceeding
\$250,000 (unaudited)****Schedule 8 (continued)****for the year ended March 31, 2021****(thousands of dollars)**

	Transfer to (from) \$	Explanation
CAPITAL INVESTMENT		
Environmental and Natural Resources		
Forest Management Wildlife and Fish	(320) 320	Transfer of the cancelled Lightning Network Betterment project budget to the Workshop in Fort Resolution. Transfer of the Workshop in Fort Resolution project to the activity where it will be administered.
Infrastructure Project Classification	(87)	The infrastructure budget associated with project costs that are not classified as capital expenditures has been transferred to the operations and maintenance budget.
Health and Social Services		
Administrative and Support Services Health and Social Programs	(7,333) 7,333	Transfer of the Inuvik Regional Hospital - Phone/Communications Systems/Building Access, 3 Body Holding Spaces, Mechanical Upgrades, Communications Systems Retrofit, Dental Room Addition, 2 Flooring Upgrades and the Medical Equipment (Biomedical Evergreening) projects to the activity where they will be administered.
Infrastructure Project Classification	(1,781)	The infrastructure budget associated with project costs that are not classified as capital expenditures has been transferred to the operations and maintenance budget.
Industry, Tourism and Investment		
Infrastructure Project Classification	(259)	The infrastructure budget associated with project costs that are not classified as capital expenditures has been transferred to the operations and maintenance budget.
Infrastructure		
Asset Management Corporate Management	(31,396) 31,396	Transfer of the Mackenzie Valley Highway Environmental Assessment, Mount Gaudet Access Road, Slave Geological Province Corridor and Prohibition Creek Access Road projects to the activity where they will be administered.
Infrastructure Project Classification	(16)	The infrastructure budget associated with project costs that are not classified as capital expenditures has been transferred to the operations and maintenance budget.
Education, Culture and Employment		
Infrastructure Project Classification	(24)	The infrastructure budget associated with project costs that are not classified as capital expenditures has been transferred to the operations and maintenance budget.

Government of the Northwest Territories

**Non-Consolidated Schedule of Bad Debt Write-offs, Forgiveness and
Remissions (unaudited)**

Schedule 9

for the year ended March 31, 2021

ACCOUNTS RECEIVABLE WRITTEN OFF

No amounts were written off during the fiscal year ended March 31, 2021.

FORGIVENESS OF DEBT

No amounts were forgiven during the fiscal year ended March 31, 2021.

REMISSION OF STUDENT LOANS

The total student loans remised during the fiscal year ended March 31, 2021 was \$1,932,506.

REMISSION OF TAXES AND PENALTY

No amounts were remised during the fiscal year ended March 31, 2021.

Government of the Northwest Territories**Non-Consolidated Schedule of Projects for the Government of Canada, Nunavut and
Others - Expenditures Recovered (unaudited)****Schedule 10****for the year ended March 31, 2021**

\$

Executive and Indigenous Affairs

Gwich'in Land Claim Implementation	28,411
Inuvialuit Land Claim Implementation	316,006
Sahtu Land Claim Implementation	47
Tlicho Land Claim Implementation	227,088

571,552

Municipal and Community Affairs

Clean Water and Waste Water Fund	3,143,585
Design and Construction Oversight - Sambaa K'e Sewage Lagoon and Solid Waste	1,654
Emergency Management Development	83,192
Gas Tax	17,962,000
Inuvialuit Land Claim Implementation	25,271
Investing in Canada Infrastructure	6,813,691
Pan Territorial Strategy	231,150
Small Community Fund	802,717

29,063,260

Infrastructure

Aurora College - Adult Education Building	12,799
Gwich'in Land Claim Implementation	5,029
Hay River Access Corridor	95,840
National Safety Code	153,140
Office Lease - Beaufort Delta Education Council	146,100
Royal Canadian Mounted Police Facilities Maintenance and Utilities	4,486,858
Royal Canadian Mounted Police Janitorial Services	170,232
Royal Canadian Mounted Police Minor Capital Services	1,249,497
Sahtu Land Claim Implementation	5,027
The Alberta Road Maintenance	187,783
Tlicho Land Claim Implementation	13,936
Wood Buffalo National Park Highway 5 Road Maintenance	1,521,127
Yellowknife Education District No 1 - Wood Pellet Boiler Installation	42,500

8,089,868

Government of the Northwest Territories**Non-Consolidated Schedule of Projects for the Government of Canada, Nunavut and****Others - Expenditures Recovered (unaudited)****Schedule 10 (continued)**

for the year ended March 31, 2021

\$

Justice

Court Ordered Counsel	2,698
Estates Clerk	148,547
Family Information Liaison Unit	381,000
Gwich'in Land Claim Implementation	24,946
Sahtu Land Claim Implementation	24,946
Tlicho Land Claim Implementation	37,977

620,114

Health and Social Services

Canadian Chronic Disease Surveillance System	159,270
Canadian Congenital Anomalies Survey System	82,200
Home and Community Care Enhancement	629,024
Non Insured Health Benefits	20,980,131
Non Insured Health Benefits - Dental	16,210
Northern Wellness	12,191
Territorial Health Investment Fund Cultural Competencies	892,516
Territorial Health Investment Fund Medical Travel	5,000,000
Territorial Health Investment Fund Oral Health	695,230
Toll-Free Tobacco Quitline Services	103,790

28,570,562

Education, Culture and Employment

Gwich'in Land Claim Implementation	23,400
Labour Market Development Agreement	3,712,535
Tlicho Land Claim Implementation	65,877

3,801,812

Government of the Northwest Territories**Non-Consolidated Schedule of Projects for the Government of Canada, Nunavut and
Others - Expenditures Recovered (unaudited) Schedule 10 (continued)**

for the year ended March 31, 2021

\$

Environment and Natural Resources

Alberta and NWT Bilateral Water Management Agreement	217,228
Bison Control Program	45,177
Blue Nose West Caribou Survey	50,000
Climate Change - Preparedness in the North	250,067
Conservation Data Centre Data Development	31,399
Cumulative Effects on Barren Ground Caribou	15,000
FMD Boarder Zone Agreements	13,722
Gwich'in Land Claim Implementation	53,249
Inuvialuit Land Claim Implementation	4,698,069
Legacy Contamination	53,747
Muskox Survey	25,000
Northern Richardson Mountains Dall Study	20,000
Sahtu Land Claim Implementation	209,886
Tlicho Land Claim Implementation	159,484
Yukon and NWT Bilateral Water Management Agreement	12,500

5,854,528

Industry, Tourism and Investment

Canadian Agricultural Partnership	642,596
Tlicho Land Claim Implementation	4,601
Sahtu Land Claim Implementation	29,725

676,922

Total 77,248,618
